Maintaining excellence in a challenging budget environment

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Georgia Tech Foundation

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Admissions

- 2,200 freshman as usual (growth in retention and graduate students)
- Strong academic profile
  - Average SAT: 1339
  - Average GPA: 3.7
- In-state students increase slightly; out-of-state students decrease slightly

State funding levels

- GT sustained $18 million in cumulative cuts through FY ’03 (10% of state-funded budget)
- Recently passed FY ’04 budget:
  - No additional cuts for University System
  - Formula fully funded
  - $1.4 million in new funds for GTREP
- GRA funded at $24 million
- Only one capital project funded in System
- Special session possible in Aug or Sept

Board of Regents
of the University System of Georgia

Allocations to Georgia Tech

- Received expected amount in workload allocation ($10.9 million)
- Passed along $1.4 million for GTREP
- $1.24 million for operations and maintenance funds for new facilities, including Technology Square
- $700,000 performance-based increase (retention, graduation rate, sponsored research)
- $680,000 strategic allocation

Regents increase tuition

- Tiered increases:
  - 15% increase at research universities
  - 10% increase at 4-year institutions
  - 5% increase at 2-year colleges
- Impact on Georgia Tech:
  - In-state tuition: $1,604 per semester (+ $209)
  - Out-of-state tuition: $7,567 per semester(+ $987)
- National average in-state tuition for 4-year public universities: $2,200 per semester

In-state tuition at public peers

(Tuition and fees, 2002-03)

Penn State	$8,382	UCLA	$4,378
Michigan	$7,485	UC, Berkeley	$4,336
Illinois-Urbana	$6,704	UT Austin	$3,950
Minnesota	$6,280	Virginia Tech	$3,936
Purdue	$5,580	NC State	$3,827
Texas A&M	$4,748	**Ga Tech**	**$3,616**
Washington	$4,636	Florida	$2,581

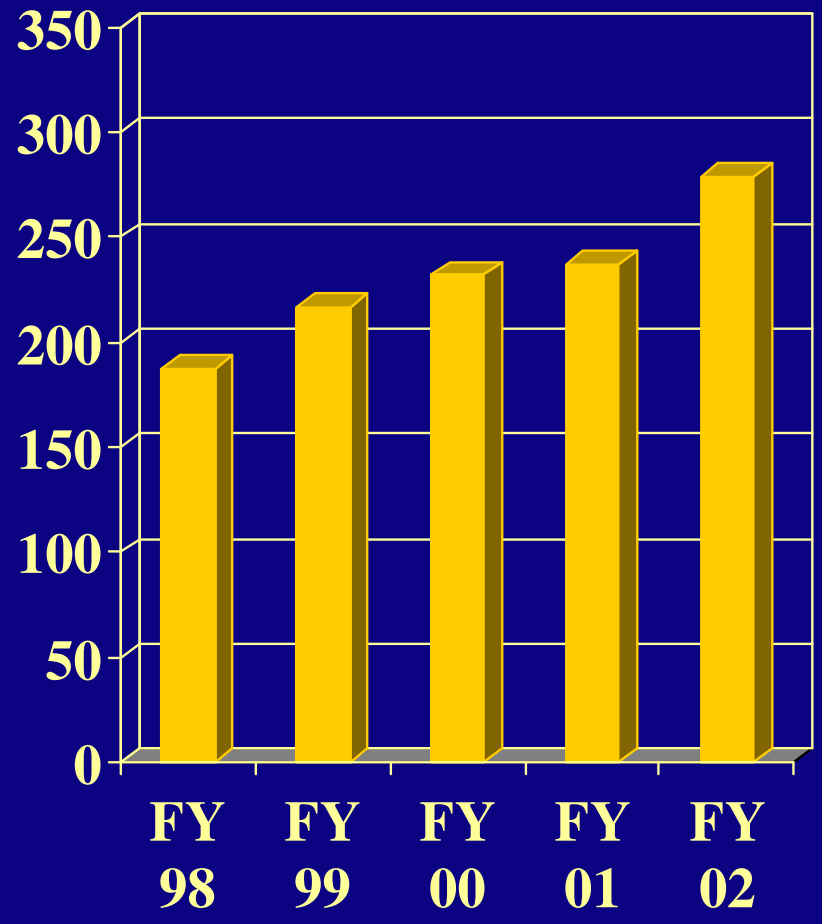
Out-of-state tuition at peers

(Tuition and fees, 2002-03)

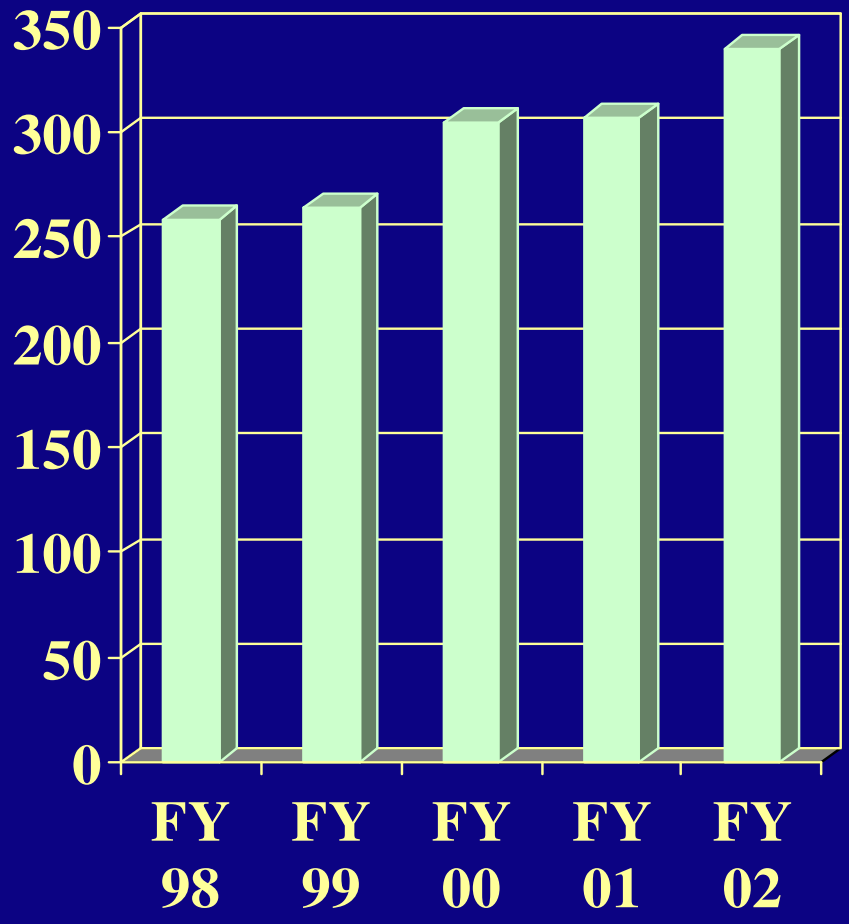
MIT	$28,230
Cornell	$27,394
Johns Hopkins	$27,390
Northwestern	$27,228
Stanford	$27,204
Carneg Melon	$27,120
Michigan	$23,365
Cal Tech	$22,119
Penn State	$17,610
Minnesota	$16,853
UCLA	$16,757
UC, Berkeley	$16,715
Purdue	$16,260
Washington	$15,337
Illinois-Urbana	$15,308
NC State	$15,111
Ga Tech	$13,986
Virginia Tech	$13,552
Florida	$12,046
Texas A&M	$11,288
UT Austin	$10,490

Expanding research enterprise

Awards

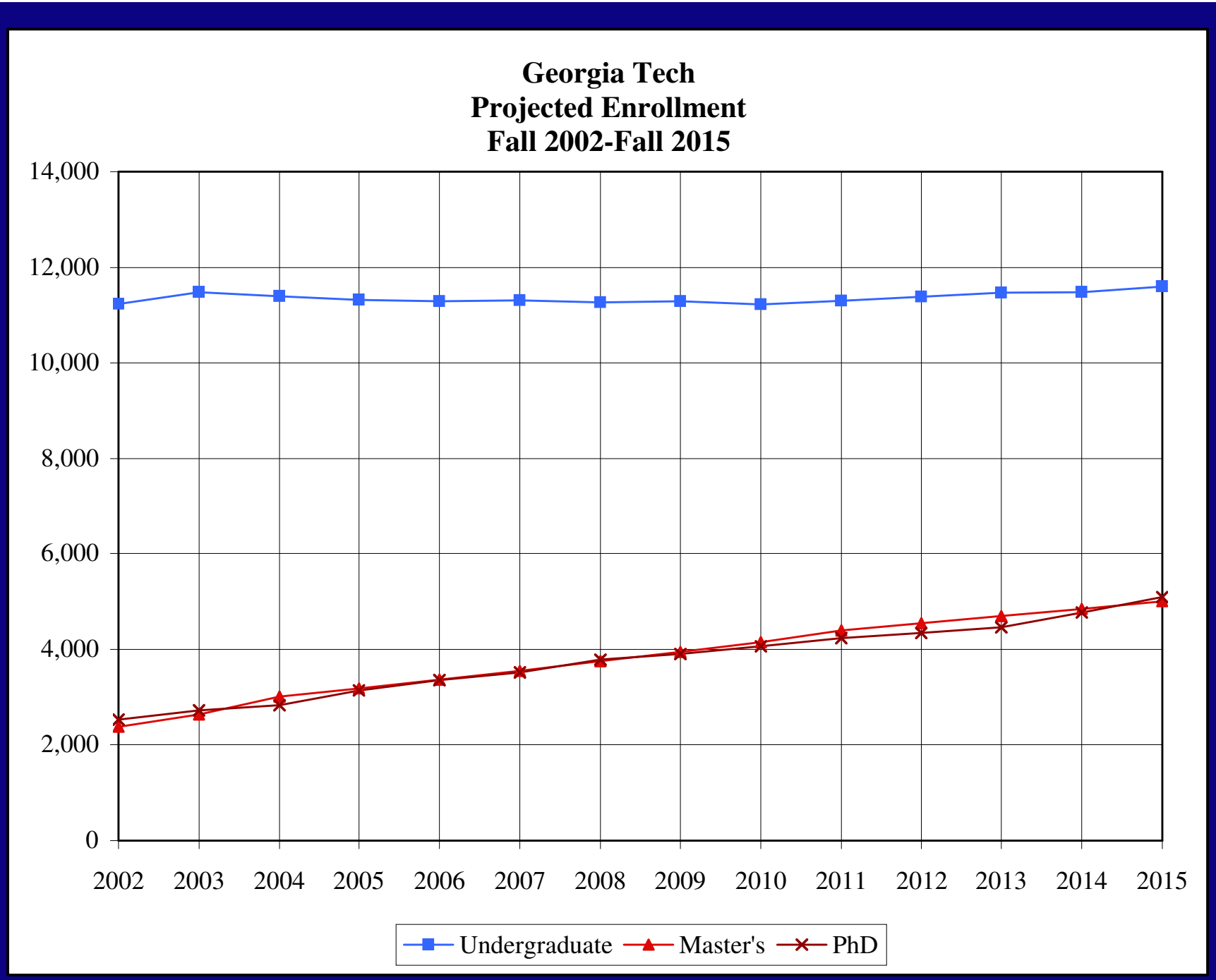


Expenditures



Maintaining excellence in a challenging budget environment

- ➔Redirecting resources to critical programs
- ➔Maintaining funding balances to allow for a limited number of strategic opportunities
- ➔Increasing the focus on people
- ➔Keeping closer track of national trends
- ➔Clarifying the planning context for the next five years

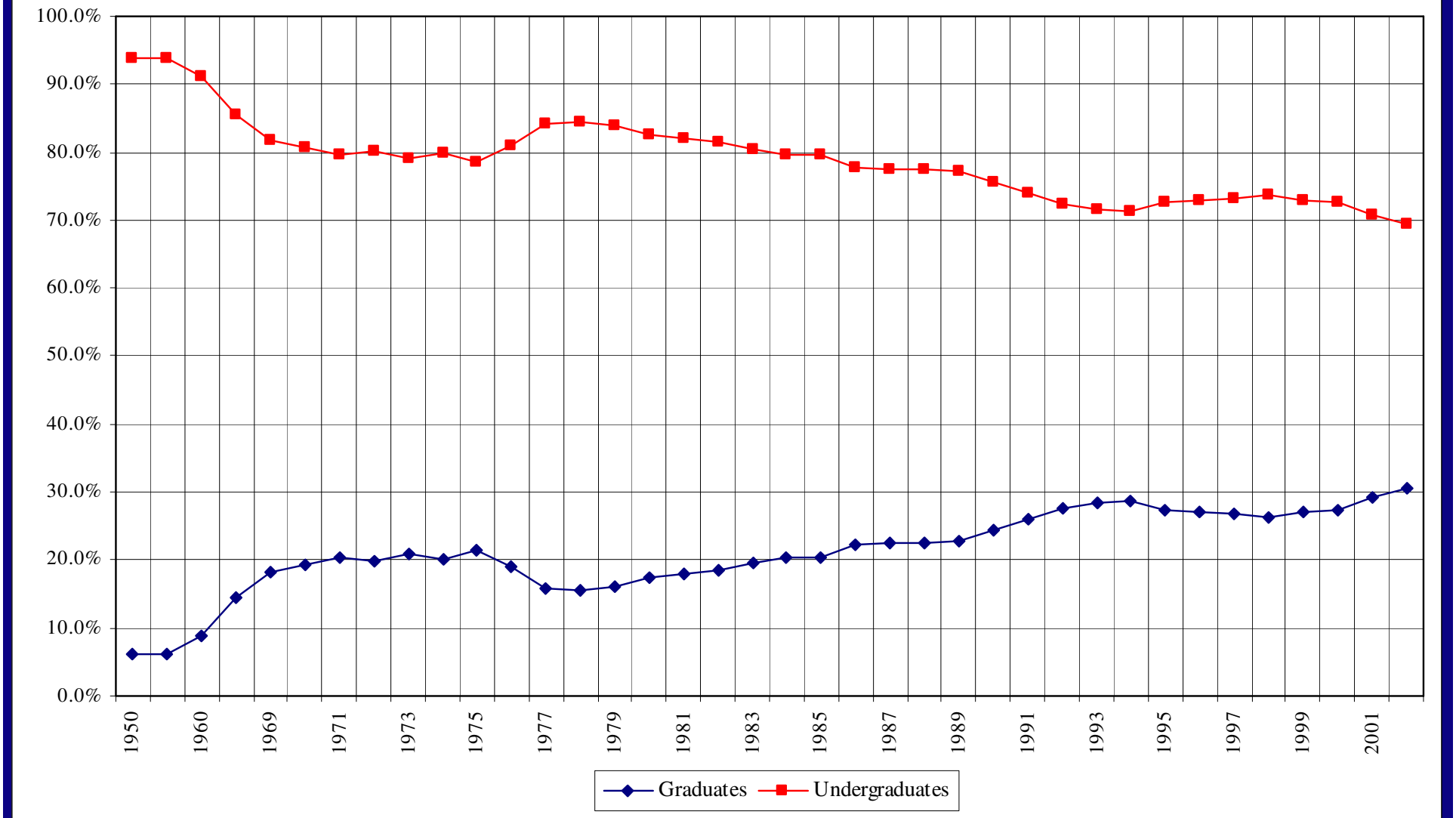

Georgia Tech
Projected Enrollment
Fall 2002-Fall 2015
14,000
12,000
10,000
8,000
6,000
4,000
2,000
0
2002
2003
2004
2005
2006
2007
2008
2009
2010
2011
2012
2013
2014
2015
Undergraduate
Master's
PhD

Enrollment considerations

- Increasing graduate enrollment
  - On campus
  - At GT Lorraine in France and GT Asia-Pacific in Singapore
  - Through distance learning
- Absorbing undergraduate growth through GTREP
- Developing science and liberal arts programs

Enrollment's shifting composition

(1950-2002)



Peer enrollment composition

Institution	Total	Graduate	% Grad
MIT	10,317	6,139	60%
Stanford	14,339	6,414	45%
Carnegie Melon	9,373	4,026	43%
Michigan	35,700	11,228	31%
Georgia Tech	**16,479**	**5,022**	**30%**
UC Berkeley	32,408	8,693	27%
Illinois-Urbana	37,209	8,966	24%

Improving student:faculty ratio

- Goal: 16:1
- Would require 600 additional faculty
- Space requirements:
  - Classrooms
  - Research labs
  - Offices for faculty and attendant grad students

Peer student:faculty ratios

MIT	6:1
Cal Tech	8:1
Northwestern	8:1
Carnegie Melon	10:1
Cornell	11:1
Stanford	11:1
Washington	12:1
Michigan	14:1
Johns Hopkins	14:1
UCLA	15:1
Minnesota	16:1
Penn State	17:1
UC, Berkeley	18:1
NC State	18:1
Virginia Tech	18:1
UT Austin	19:1
Texas A&M	20:1
Purdue	20:1
Georgia Tech	**21:1**
Illinois-Urbana	21:1
Florida	27:1

Next generation of facilities

Advanced Clean Room Building

Innovative Learning Resource Center

Molecular Science and Technology

Keeping up with the best

- **Harvard**: new 60,000 sq ft genomics center; 5 more science buildings planned.
- **MIT**: 7 new buildings with 2.1 million sq ft. Adding more space that at any time since moving to present campus in 1916.
- **Michigan**: $500 million in construction planned or underway since 2000.
- **Chicago**: $2 million, 5-year campaign will raise $520 million for facilities, $445 million for new labs and equipment.

America's Best Graduate Schools 2004

US News graduate rankings strong

- College of Engineering in top 5
  - Industrial & Systems Engineering #1 (again!)
  - 7 engineering disciplines in top 10
- DuPree College of Management #51
  - Production/Operations Management #10
- Other program rankings not done this year

Students win scholarships

Churchill Scholar Saniya Ahsan is one of 11 American winners to study at Cambridge next year.

Truman Scholar Nate Watson is SGA president.

Fullbright Fellow David Eger will study math in Hungary.

Goldwater Scholar Monique Gupta does research in gene therapy techniques.

Student life improvements

- ➔Special events funding
- ➔West Commons
- ➔Safety walk
- ➔Student Center expansion
- ➔The Green