

REMARKS BY GEORGIA TECH PRESIDENT G. WAYNE CLOUGH

Yamacraw Nortel Announcement

Nortel Networks Alpharetta Campus, June 27, 2000, 1:30 p.m.

- GT is very excited about Nortel Network's commitment to provide scholarships for students in the College of Computing and the School of Electrical and Computer Engineering, and we want to express our gratitude for the \$500,000 gift from the Nortel Networks Foundation. The Foundation has indicated that over the next four years it expects to give approximately 200 scholarship awards to students in CoC and ECE, and that is a wonderful contribution to Tech, to Yamacraw, and to the state of Georgia.
- This donation expands an already strong relationship between GT and Nortel Networks. Nortel has been a financial supporter of GT since 1984, when it gave Tech a major gift of equipment and funds to equip a networking lab.
- Over the years since then, Nortel Networks has given Tech about \$1 million worth of equipment for networking/telecom labs, plus provided much-needed research funding for CoC and ECE. We have a close working relationship with Stan Chilton, a GT management alumnus who now works for Nortel and is Nortel's corporate liaison to Tech, and with Nortel President John Roth, whom we knew from his days at Bell Northern Research before he came to Nortel.
- Nortel Network's commitment to providing scholarships for GT students is both an outgrowth of our long-term relationship and an expression of the increasing importance of a quality technology workforce to technology-based companies. Nortel Networks actively recruits Georgia Tech students and has been involved in student activities with CoC, ECE, and GT Society of Black Engineers. Nortel also hosted Tech faculty and students at NetworkWorld+Interop '99.
- Over the past 3 years, 430 GT students have gone to work at Nortel Networks – as interns, in co-op assignments, and as new graduates who were hired. By 1998, GT was providing about 10 percent of Nortel's new college hires in North America.
- Our students see the opportunity that outstanding IT companies like Nortel Networks provide, and they are choosing their majors accordingly. CoC and ECE are two of the fastest growing programs on campus, tripling in enrollment in just the past six years.
- This gift from the Nortel Networks Foundation puts workforce supply and demand together. It is an investment in the future and an expression of Nortel's commitment to help the state of Georgia develop the knowledge-based workforce that will put us at the forefront of the global technology community.
- GT is very grateful to Nortel Networks for this gift and for its ongoing support. We are proud to have Nortel Networks as a corporate partner and a member of Yamacraw. It is in all of our best interests for Georgia to become a world leader in

information technology, and Yamacraw is a vehicle that enables all of us to work together and coordinate our efforts to achieve that goal.