



Georgia Tech
Foundation, Inc.

ANNUAL REPORT 2009



Tech Square

Management Building
Georgia Tech Hotel and Conference Center
Barnes & Noble at Georgia Tech
Global Learning Center
Economic Development Building

Georgia Tech

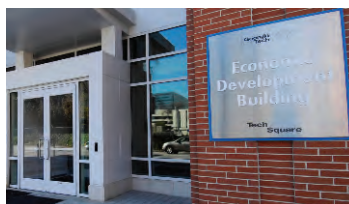


MISSION STATEMENT

"It is the mission of the Georgia Tech Foundation, its Board of Trustees, officers and staff to foster and manage gifts given in support of academic excellence in the spirit and traditions of the Georgia Institute of Technology. The Foundation is honored to be entrusted with this mission and encourages every person working on its behalf to always:

- ❖ Promote the cause of higher education in the State of Georgia
- ❖ Receive and manage financial donations received by the Foundation for support and enhancement of the Georgia Institute of Technology
- ❖ Assist the Georgia Institute of Technology in its role as a leading educational and research institution

The Georgia Tech Foundation is dedicated to continuing this mission, as it has since 1932, and pledges to faithfully provide to the Georgia Institute of Technology the support it so richly deserves."





HUBERT L. HARRIS JR.
CHAIR

LETTER FROM THE CHAIR AND THE PRESIDENT AND CHIEF OPERATING OFFICER

DEAR GEORGIA TECH ALUMNI AND FRIENDS:

Year after year, Georgia Tech has taught its students that a key to success is discipline. The Georgia Tech Foundation found that same lesson served us well during this past year as we faced a steep decline in the economy and a virtual collapse of the global markets. One of the Foundation's primary roles is to manage the assets that you, our donors, have entrusted to us in support of Georgia Tech. With more than \$1 billion under investment management, we have disciplined ourselves by establishing fiscal policies and procedures that allow us to carry out our fiduciary responsibilities in an efficient and effective manner.

When the market difficulties began last year, we did a careful analysis of our liquidity needs, resulting in our decision to raise cash in order to meet our commitments to Georgia Tech. Our well-balanced and diverse asset allocation allowed us to make this move without being forced to sell illiquid assets in a distressed market. Being disciplined and staying the course with only minor changes to our asset allocation gives us confidence that our investment portfolio is well-positioned for the future.

The Foundation is extremely fortunate that a highly professional and experienced staff and a skilled trustee Investments Committee have guided us through these turbulent times. A lasting result of this past year is the formation of a formal trustee Risk Management Committee to assess all the risks inherent in managing the totality of our Foundation.

On April 1, 2009, Georgia Tech welcomed our new president, G. P. "Bud" Peterson and his wife, Val, to campus. Bud brings a wealth of knowledge and leadership skills to Georgia Tech. He holds a bachelor's degree in mechanical engineering and mathematics, and a master's degree in engineering from Kansas State University, as well as a doctorate in mechanical engineering from Texas A&M University. Prior to taking the helm of Georgia Tech, he served as Chancellor of the University of Colorado at Boulder and as provost of Rensselaer Polytechnic Institute in Troy, New York. He also served for nineteen years on the faculty of Texas A&M University and served as associate Vice Chancellor for Engineering for the Texas A&M University System. Widely published in the field

of phase change heat transfer, he is a fellow of both the American Society of Mechanical Engineers and the American Institute of Aeronautics and Astronautics. He was recently appointed to the National Science Board. His credentials and

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DURING THIS PAST YEAR...**

engaging personality make him a perfect fit for Tech. The Petersons have immediately immersed themselves in our campus community by reaching out to our faculty, staff, students, alumni and friends. They have been extremely well received and, if you have not had the opportunity to meet them personally, you will most certainly be impressed with both of them when you do have the pleasure of their company.

Georgia Tech was extremely fortunate to have had Dr. Gary Schuster as interim president. He continued to serve as provost and executive

vice president for Academic Affairs while serving as interim president. Gary's vast experience and knowledge of Tech served him well as he dealt with complex and difficult issues that came with the economic turmoil and unprecedented state budget cuts. He tackled the issues head on, with much deliberation and concern for our faculty, staff and students, while simultaneously preparing Georgia Tech for the arrival of its next president. We thank Gary for his strong, positive, and mutually beneficial relationship with the Foundation and for his commitment to Tech during these trying times.

Each and every day, our Board of Trustees, officers and staff work to run an efficient and effective operation, while always being mindful to keep our focus on Georgia Tech students — those 20,000 plus reasons that motivate all of us to be the best that we can be. We thank you again for the opportunity you have given us to serve Georgia Tech in such a meaningful way and for your significant investment in our great Institute.



HUBERT L. HARRIS JR.
CHAIR



JOHN B. CARTER JR.
PRESIDENT AND
CHIEF OPERATING OFFICER



JOHN B. CARTER JR.
PRESIDENT AND
CHIEF OPERATING OFFICER





EXECUTIVE COMMITTEE

Hubert L. Harris Jr., Chair	L. Thomas Gay
James W. Bowyer	Francis S. Godbold
John B. Carter Jr.	Charles D. Moseley
Don L. Chapman	Lawton M. Nease III
David W. Dorman	G. P. Peterson
Jack J. Faussemagne	E. Roe Stamps IV

SENIOR STAFF

Mark W. Long – Chief Financial Officer and Corporate Secretary

James B. Taylor – Chief Investment Officer

Patricia H. Wichmann – Chief Administrative Officer



FY 2009 ACTIVITIES & ACCOMPLISHMENTS

TRUSTEES

*New, second term and emeritus trustees
were elected to the Board of Trustees:*

ELECTED

G. Niles Bolton, *ARCH 1969*
Sherman J. Glass Jr., *ChE 1971, MS ChE 1972*
Gary T. Jones, *GMGT 1971*
Joe W. Rogers Jr., *IM 1968*
C. Meade Sutterfield, *EE 1972*
Janice N. Wittschiede, *ARCH 1978, MS ARCH 1980*

SECOND TERM

Robert A. Anclien, *IM 1969, MS IM 1970*
J. Randall Carroll, *IM 1968*
Kathleen Day, *IM 1978*
John K. Dewberry, *IM 1986*
L. Thomas Gay, *IM 1966*
John S. Markwalter Jr., *IM 1981*
H. Ronald Nash Jr., *IE 1970*
Sheryl S. Prucka, *EE 1982, MS EE 1984*

EMERITUS

James W. Bowyer, *CE 1964, MS CE 1966*
Charles R. Brown, *BC 1962*
Don L. Chapman, *IM 1961*
Geoffrey C. Gill, *IM 1964*
J. William Goodhew III, *IM 1961*
J. Leland Strange, *IM 1965*

ACCOMPLISHMENTS:

Despite the worst investment markets in nearly eighty years, the Foundation was able to meet its financial commitments to Georgia Tech without major alterations to its long-term investment strategies.

- ✧ Approved advanced funding for the Karen and John Huff School Chair in Civil and Environmental Engineering. The Advance Funding Program allows the Foundation to leverage its unrestricted assets, giving the Institute the opportunity to recruit highly sought after professors sooner than would otherwise be possible.
- ✧ Provided scholarships, fellowships and loans to 2,852 students in the amount of \$17.8 million.
- ✧ Provided direct support to 165 professors through endowed chairs and professorships. These funds are used in accordance with the donors' agreements and generally advance the professors' research, teaching, and scholarship, and Georgia Tech's educational offerings within the discipline or area of focus. Typical uses of funds include student support, laboratory equipment acquisition, curriculum development and seminars.
- ✧ Maintained the Alumni/Development database consisting of more than 230,000 records of alumni, friends, faculty, staff, students,



corporations and foundations. This database supports the activities of the Alumni and Athletic Associations, the Institute's Development Office and the Foundation.

- ✦ Maintained 517 endowed scholarship/fellowship and 362 non-endowed scholarship/fellowship accounts with a total value of \$14.5 million and \$3.3 million, respectively.
- ✦ Received donations in the amount of \$46.6 million from 32,282 alumni, friends, faculty, staff, students, corporations and foundations.
- ✦ Funded \$1 million in support of 232 students who qualified for "Georgia Tech Promise,"

a scholarship fund based on financial need for students who are residents of Georgia.

- ✦ Borrowed \$19 million in tax-exempt bonds and \$35 million in taxable bonds in fiscal year 2009. The purpose was to provide financing for the acquisition of property for campus expansion and to refinance existing bank loans to minimize financial risks.
- ✦ Received Moody's and Standard and Poors' Foundation's credit rating of Aa2 and Aa+, respectively.
- ✦ Received an unqualified opinion from KPMG for the Foundation's financial audit.



FUND ANALYSIS OF THE INVESTMENT PORTFOLIO

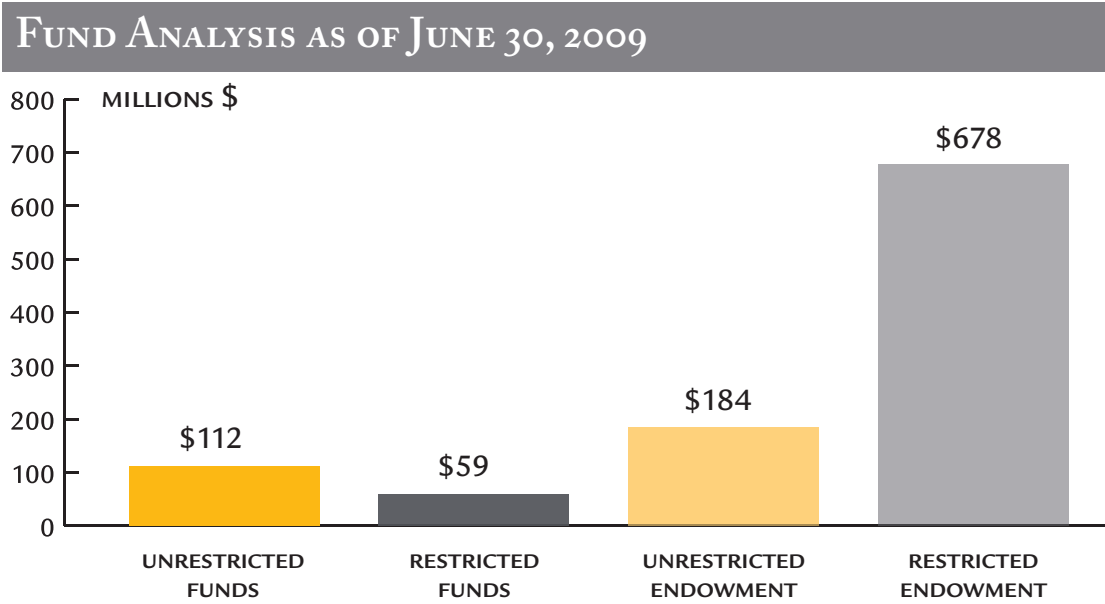
The investment assets totaled \$1.033 billion as of June 30, 2009, and included unrestricted and restricted funds and unrestricted and restricted endowments.

One of the greatest assets of the Foundation is its unrestricted funds, whose balance is \$112 million. These funds have been accumulated over many years and the Foundation Board of Trustees allocates 5% of the total funds annually to be used at the discretion of Georgia Tech’s president for the most pressing needs of the Institute.

The restricted funds, valued at \$59 million, are fully expendable for the purposes specified by the donor. Examples include donations for scholarships, program support, facilities and faculty support.

The unrestricted endowment funds, valued at \$184 million, are invested and maintained permanently by the Foundation. A portion of the income from the investments is allocated by the Foundation each year and used for general support of the Institute. The Board of Trustees of the Foundation has discretion over use of the funds to meet the most pressing needs of the Institute as recommended by Georgia Tech’s president.

The restricted endowment funds, valued at \$678 million, are invested and maintained permanently by the Foundation. A portion from the funds is allocated by the Foundation each year for the restricted purposes specified by the donor.





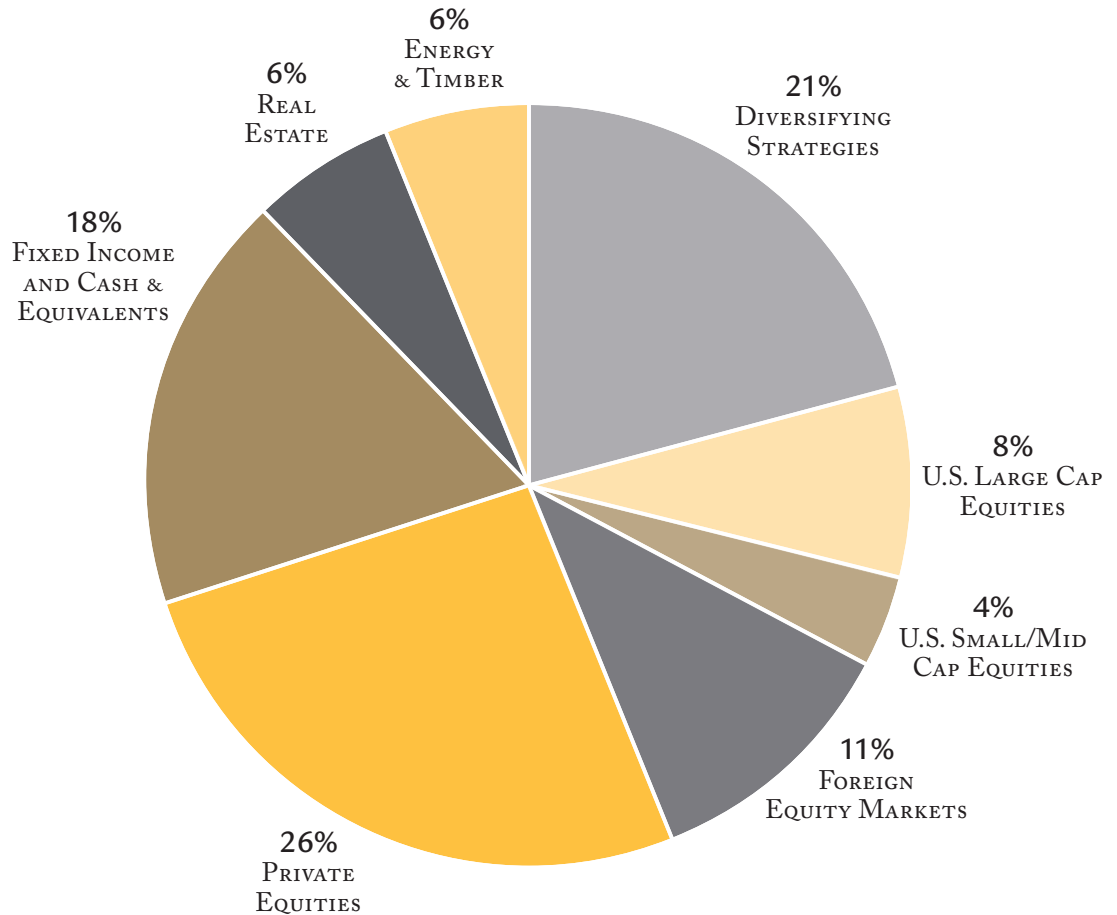
Georgia Tech
Foundation, Inc.



FOUNDATION INVESTMENT PORTFOLIO

AS OF JUNE 30, 2009

EXHIBIT A: ASSET ALLOCATION



In order to reduce portfolio risk during the volatile markets in fiscal year 2009, the Foundation's Investments Committee maintained a lower than average exposure to public equities and an increased exposure to bonds and cash.

PERFORMANCE DATA PERIODS ENDED JUNE 30, 2009

EXHIBIT B: PERFORMANCE COMPARISON

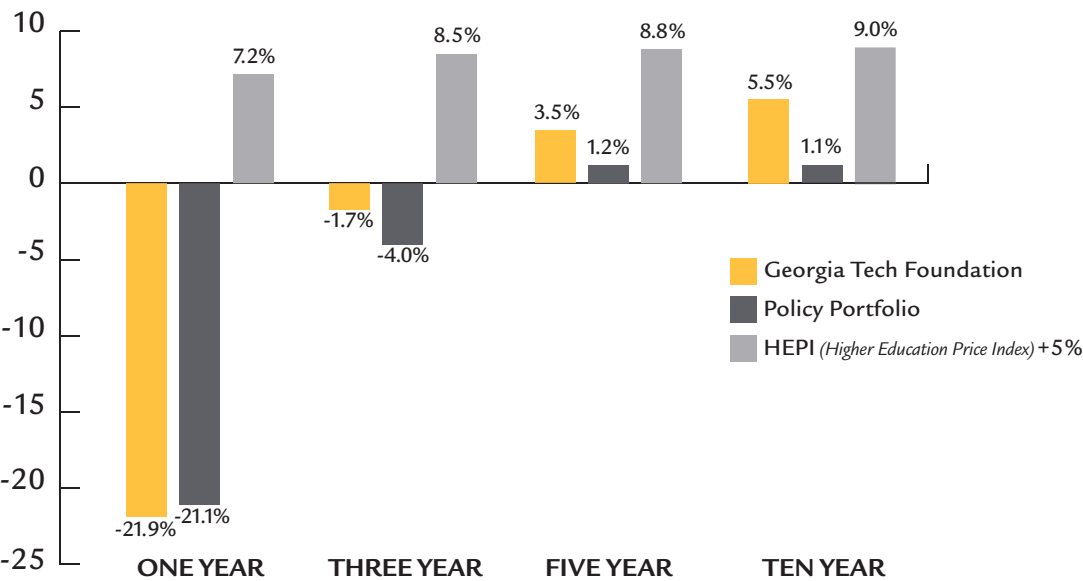
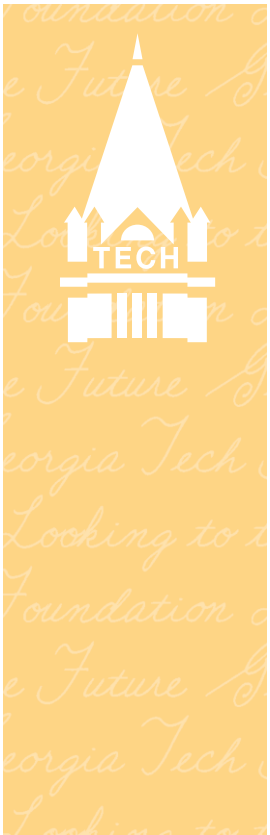
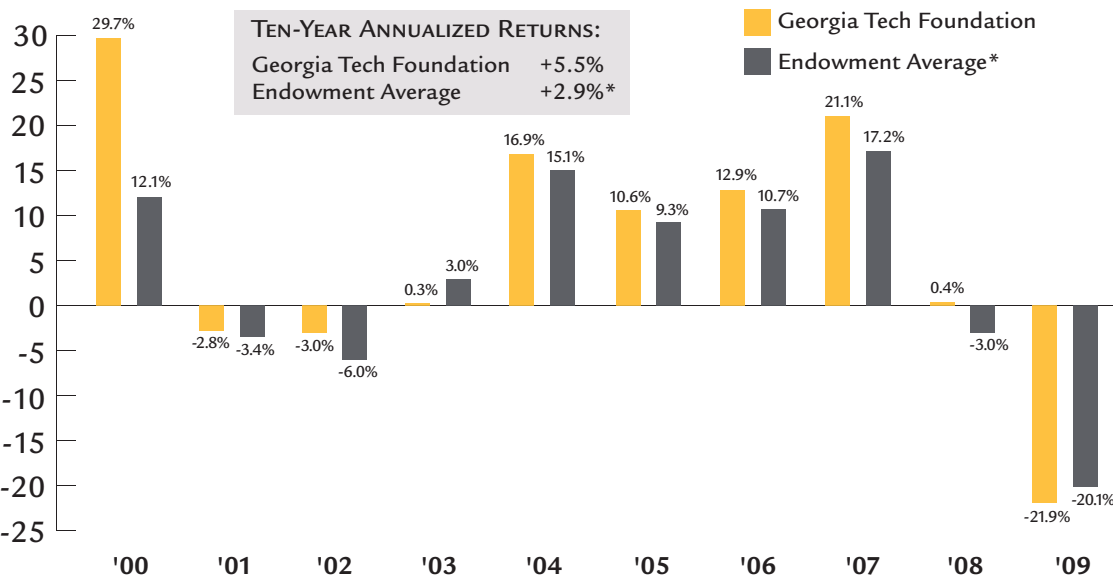


EXHIBIT C: FOUNDATION RETURNS VS. THE ENDOWMENT AVERAGE RETURNS



*The Endowment Average is based on the National Association of College and University Business Officers' (NACUBO) Annual Survey of College and University Endowments except for fiscal year 2009. The NACUBO survey for 2009 was not available at the time of this report. The fiscal year 2009 endowment average shown at left is based on the Cambridge Associates average of 145 colleges and universities.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

JUNE 30, 2009, AND 2008

— IN THOUSANDS —

Assets	2009	2008
Cash and cash equivalents	\$ 4,460	\$ 7,442
Contributions receivable	44,626	57,015
Investments	1,033,176	1,334,684
Other assets	8,270	8,621
Leases receivable	163,860	167,891
Contributions receivable from remainder trusts	6,405	9,252
Charitable remainder trusts	18,281	23,207
Capital assets, net of accumulated depreciation	37,219	37,668
<i>Total assets</i>	<i>\$ 1,316,297</i>	<i>\$ 1,645,780</i>
Liabilities and Net Assets		
Accounts payable	\$ 6,800	\$ 7,132
Commitment payable	9,139	9,522
Lines of credit	29,512	61,537
Bonds payable, net of discount	257,441	207,395
Due to life beneficiaries	12,661	15,049
Funds held on behalf of Alexander-Tharpe Fund, Inc.	59,904	80,059
Revocable gift	32,558	43,312
Other liabilities	17,106	14,233
<i>Total liabilities</i>	<i>\$ 425,121</i>	<i>\$ 438,239</i>
Net assets	891,176	1,207,541
<i>Total liabilities and net assets</i>	<i>\$ 1,316,297</i>	<i>\$ 1,645,780</i>

The Foundation received an unqualified opinion from its auditors and the complete audited financial statements are available at the Foundation office.

CONSOLIDATED STATEMENT OF ACTIVITIES

JUNE 30, 2009, AND 2008

— IN THOUSANDS —

Revenues

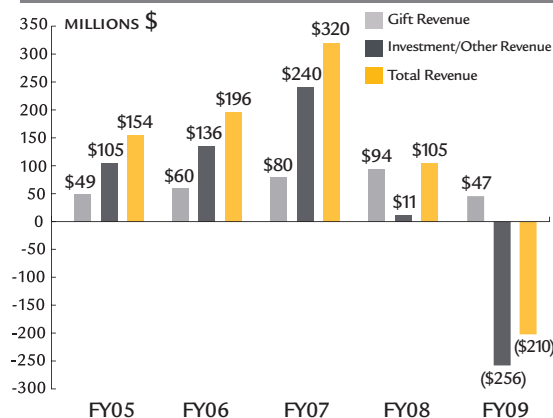
	2009	2008
Gift income	\$ 46,562	\$ 94,303
Lease revenue	16,105	17,524
Interest and dividends, net of fees	13,161	13,768
Net realized/unrealized gain (loss) on investments	(278,096)	(8,888)
Actuarial gain (loss) on trusts and annuities	(5,229)	(2,757)
Change in fair value of derivatives	(3,818)	(10,939)
Other	1,728	1,946
Total revenue	\$ (209,587)	\$ 104,957

Expenses

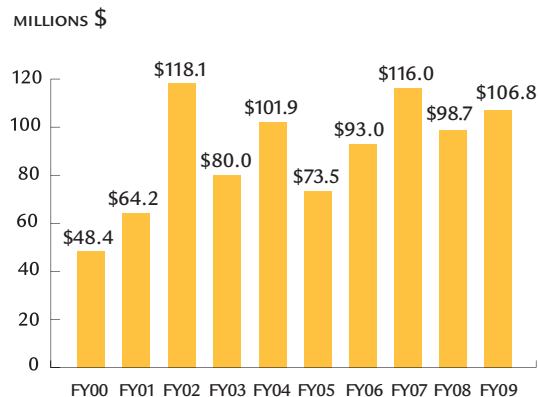
Program services	\$ 91,421	\$ 82,841
General and administrative	9,608	9,830
Fund-raising	5,749	6,007
Total expenses	\$ 106,778	\$ 98,678

Change in net assets	\$ (316,365)	\$ 6,279
Net assets, beginning of year	\$ 1,207,541	\$ 1,201,262
Change in net assets	(316,365)	6,279
Net assets, end of year	\$ 891,176	\$ 1,207,541

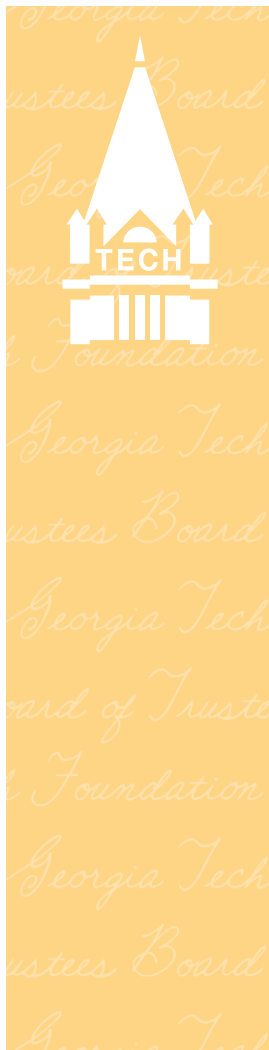
REVENUE: GIFTS & INVESTMENT INCOME



EXPENDITURES: IN SUPPORT OF GEORGIA TECH



The Foundation received an unqualified opinion from its auditors and the complete audited financial statements are available at the Foundation office.



BOARD OF TRUSTEES

JULY 1, 2008 – JUNE 30, 2009

Hubert L. Harris Jr., CHAIR

*Chief Executive Officer (retired),
INVESCO North America*

**Lawton M. Nease III,
VICE CHAIR-CHAIR ELECT**

President, Nease Lagana Eden & Culley, Inc.

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Partner, Noro-Moseley Partners

Don L. Chapman, PAST CHAIR

Chairman, ChapCo Investments, LLC

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Chairman of the Board, Aderhold Properties, Inc.

Rodney C. Adkins

*Senior Vice President,
Development and Manufacturing, IBM*

Ronald W. Allen

Chairman (retired), Delta Air Lines, Inc.

Robert A. Anclien

General Partner, Liberty Land Group, LLC

*** Bobby Joe Anderson**

Chairman (retired), Puritan/Churchill Chemical Co.

Pamela W. Arlotto

President and CEO, Maestro Strategies, LLC

Jerome A. Atkinson

*Executive Vice President
and Chief Compliance Officer (retired), Assurant, Inc.*

Richard A. Beard III

Chairman, R. A. Beard Company

*** Leo Benatar**

Principal, Benatar & Associates

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*Chairman and CEO,
Bowyer-Singleton & Associates, Inc.*

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Chairman Emeritus, INVESCO PLC

*** L. Travis Brannon Jr.**

Partner (retired), Jones, Day, Reavis & Pogue

John F. Brock III

Chairman and CEO, Coca-Cola Enterprises, Inc.

Charles R. Brown

Principal, CRB Realty Associates

Kenneth G. Byers Jr.

President, Byers Engineering Company

J. Randall Carroll

Vice Chairman, Bank of North Georgia

‡ Barrett H. Carson

*Vice President for Development,
Georgia Institute of Technology*

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Mentor Capitalist, Ridgewood Advisors, LLC

A. Russell Chandler III

Chairman, New Technology Partners

*** William R. Collins Jr.**

*Chief Executive Officer,
Collins and Arnold Construction Co. LLC*

* Trustee Emeritus (non-voting)

+ Ex-officio Trustee (voting)

‡ Ex-officio Trustee
(non-voting)

◆◆ Deceased Fiscal Year 2009

◆ Deceased Fiscal Year 2010

*** Joel H. Cowan**
Chairman and President, Habersham & Cowan

*** Charles K. Cross Sr.**
*Chairman of the Board and CEO (retired),
 Barnett Bank of Central Florida*

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Retired Partner, Goldman, Sachs & Company

Kathleen Day
President, Kathleen Day & Associates

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◆◆* Paul A. Duke
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Executive Vice President, Cisco

+ Joseph W. Evans
Managing Principal, Bankers' Capital Group, LLC

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Treasurer (retired), W. B. Johnson Properties, LLC

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L. Thomas Gay
President, Gay Construction Company

Geoffrey C. Gill
Vice President, Deutsche Bank Alex. Brown

+ Sherman J. Glass Jr.
President, ExxonMobil Refining & Supply Co.

Marion B. Glover Jr.
President and CEO, Glover Capital, Inc.

Francis S. Godbold
Vice Chairman, Raymond James Financial, Inc.

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*First Vice President, Investments,
 Merrill Lynch & Company*

J. William Goodhew III
Vice President, Intelligent Systems Corporation

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Chairman and CEO (retired), Hercules Incorporated

*** J. Thomas Gresham**
President (retired), Callaway Foundation, Inc.

*** George C. Guynn**
*President and CEO (retired),
 Federal Reserve Bank of Atlanta*

*** Thomas H. Hall III**
President, The University Financing Foundation

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 Microsoft Corporation*

*** James R. Hewell Jr.**
Chairman (retired), Peachtree Doors, Inc.

Lawrence P. Huang
Partner (retired), CIENA Partners LLC



* *Trustee Emeritus (non-voting)*

+ *Ex-officio Trustee (voting)*

‡ *Ex-officio Trustee
 (non-voting)*

◆◆ *Deceased Fiscal Year 2009*

◆ *Deceased Fiscal Year 2010*



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‡ *Ex-officio Trustee
(non-voting)*

◆◆ *Deceased Fiscal Year 2009*

◆ *Deceased Fiscal Year 2010*

*** John P. Imlay Jr.**
Chairman, Imlay Investments, Inc.

*** Raymond A. Jones Jr.**
*Executive Vice President (retired),
J. A. Jones Construction Company*

*** Garnett L. Keith Jr.**
*Chairman and CEO,
SeaBridge Investment Advisors, LLC*

G. William Knight
Vice President, TRANSWESTERN

*** Aaron J. Land Jr.**
Chairman, Pope & Land Enterprises, Inc.

*** Julian LeCraw Sr.**
President (retired), Julian LeCraw & Company

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*Chief Operating Officer,
Office of the Governor, State of Georgia*

John S. Markwalter Jr.
*President and CEO,
Atlantic Trust Private Wealth Management*

*** George W. Mathews Jr.**
Chairman and CFO, George Mathews & Associates

H. Bruce McEver
Chairman, Berkshire Capital Securities LLC

David M. McKenney
*Chairman and CEO,
McKenney's Management Corporation*

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*President and Chairman (retired),
Baker Audio/Telecom Inc.*

Robert A. Milton
*Chairman, President and CEO,
ACE Aviation Holdings, Inc.*

*** Wade T. Mitchell**
*Executive Vice President (retired),
SunTrust Bank, Atlanta*

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Partner, InterWest Partners

Thomas E. Noonan
Partner, TechOperators LLC

*** Albert N. Parker**
President, Cherokee Investment Company

David A. Perdue
*Chairman and CEO (retired),
Dollar General Corporation*

+ G. P. Peterson
President, Georgia Institute of Technology

*** Parker H. Petit**
President, The Petit Group

◆◆* James P. Poole
President, Employer-Employee Security Plans, Inc.

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Chairman and CEO, Portman Holdings

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*President and Founding Partner,
Prucka Engineering, Inc.*

*** D. Raymond Riddle**
*President (retired),
Wachovia Bank of Georgia*

*** Glen P. Robinson Jr.**
Chairman and CEO, LaserCraft, Inc.

Frances G. Rogers
President, Checks & Balances Inc.

*** Oliver H. Sale Jr.**
Chairman, NORX, Inc.

‡ Gary B. Schuster

*Provost and Executive Vice President
for Academic Affairs, Georgia Institute of Technology*

* Julius C. Shaw

Shaw Family Holdings

Earl L. Shell Jr.

*Chairman Emeritus,
Hardin Construction Company, LLC*

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*Chairman and CEO (retired),
Phillips Petroleum Company*

* J. Frank Smith Jr.

*Chairman and Director,
The University Financing Foundation*

Francis N. Spears

President, Frank Spears & Associates, Inc.

E. Roe Stamps IV

Founding Managing Partner, Summit Partners

John C. Staton Jr.

Partner (retired), King & Spalding LLP

* H. Milton Stewart

Chairman and CEO (retired), Standard Group, Inc.

◆* H. Hammond Stith Jr.

President (retired), Stith Equipment Company, Inc.

* J. Frank Stovall

Vice President of Sales (retired), United Cotton Goods

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*Chairman, President and CEO,
Intelligent Systems Corporation*

+ C. Meade Sutterfield

Past Chair, Georgia Tech Alumni Association

‡ Steven G. Swant

*Executive Vice President for Administration and
Finance, Georgia Institute of Technology*

* Richard J. Taylor

President, R. Joe Taylor

Howard T. Tellepsen Jr.

Chairman and CEO, Tellepsen Corporation

* Michael E. Tennenbaum

*Senior Managing Partner,
Tennenbaum Capital Partners, LLC*

Albert S. Thornton Jr.

*President and Chief Operations Officer,
Waffle House, Inc.*

+ William J. Todd

President and CEO, Georgia Cancer Coalition

* Thomas W. Ventulett III

*Chairman Emeritus,
Thompson, Ventulett, Stainback & Associates*

◆◆* W. Ashley Verlander

*Chairman (retired),
American Heritage Life Insurance*

* John H. Weitnauer Jr.

*Chairman and CEO (retired), Richway Division,
Federated Department Stores, Inc.*

Alfred P. West Jr.

Chairman and CEO, SEI Investments Company

Stephen P. Zelnak Jr.

Chairman and CEO, Martin Marietta Materials, Inc.



* Trustee Emeritus (non-voting)

+ Ex-officio Trustee (voting)

‡ Ex-officio Trustee
(non-voting)

◆◆ Deceased Fiscal Year 2009

◆ Deceased Fiscal Year 2010

OFFICERS & COMMITTEES

JULY 1, 2008 – JUNE 30, 2009



Board Officers

Hubert L. Harris Jr., *Chair*
Lawton M. Nease III, *Vice Chair–Chair Elect*
Charles D. Moseley, *Treasurer*
Don L. Chapman, *Past Chair*

Corporate Officers

John B. Carter Jr., *President and Chief Operating Officer*
Mark W. Long, *Secretary*

Executive Committee

Hubert L. Harris Jr., *Chair*
James W. Bowyer
John B. Carter Jr.
Don L. Chapman
David W. Dorman
Jack J. Faussemagne
L. Thomas Gay
Francis S. Godbold
Charles D. Moseley
Lawton M. Nease III
+ G. P. Peterson
E. Roe Stamps IV

Audit Committee

Jack J. Faussemagne, *Chair*
Robert A. Anclien
Jerome A. Atkinson
J. Randall Carroll
Marcus J. Dash
* Thomas L. Gossage

Committee on Trustees

Don L. Chapman, *Chair*
John B. Carter Jr. (*secretary and non-voting member*)
Hubert L. Harris Jr.
Lawton M. Nease III

Compensation Committee

Hubert L. Harris Jr., *Chair*
Don L. Chapman
Charles D. Moseley
Lawton M. Nease III

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Rodney C. Adkins
Pamela W. Arlotto
‡ Barrett H. Carson
John K. Dewberry
* Jere A. Drummond
+ Sherman J. Glass Jr.
* Jere W. Goldsmith IV
Deborah Nash Harris
Hubert L. Harris Jr.
Lawrence P. Huang
Robert A. Milton
Lawton M. Nease III
John C. Staton Jr.
+ C. Meade Sutterfield
* Richard J. Taylor
* John H. Weitnauer Jr.
Stephen P. Zelnak Jr.

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J. Randall Carroll
◆* Alvin M. Ferst Jr.
Marion B. Glover Jr.
J. William Goodhew III
* George C. Guynn
Hubert L. Harris Jr.
James R. Lientz Jr.

* *Trustee Emeritus (non-voting)*

+ *Ex-officio Trustee (voting)*

‡ *Ex-officio Trustee
(non-voting)*

◆ *Deceased Fiscal Year 2010*

* F. B. Mewborn II
 Lawton M. Nease III
 Thomas E. Noonan
 + G. P. Peterson
 ‡ Gary B. Schuster
 ♦* H. Hammond Stith Jr.
 Albert S. Thornton Jr.
 + William J. Todd

Governance Committee

Lawton M. Nease III, *Chair*
 John B. Carter Jr.
 Jack J. Faussemagne
 Geoffrey C. Gill

Investments Committee

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 E. Roe Stamps IV, *Co-Chair*
 * Bobby Joe Anderson
 John F. Brock III
 Kenneth G. Byers Jr.
 Steve W. Chaddick
 A. Russell Chandler III
 * William R. Collins Jr.
 * Joel H. Cowan
 Marcus J. Dash
 + Joseph W. Evans
 Geoffrey C. Gill
 * J. Thomas Gresham
 * Thomas H. Hall III
 Hubert L. Harris Jr.
 * Garnett L. Keith Jr.
 John S. Markwalter Jr.
 H. Bruce McEver
 David M. McKenney
 * Wade T. Mitchell
 Charles D. Moseley
 H. Ronald Nash Jr.
 Lawton M. Nease III
 David A. Perdue
 Frances G. Rogers
 * Oliver H. Sale Jr.

* H. Milton Stewart
 * Michael E. Tennenbaum
 Alfred P. West Jr.

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 * John E. Aderhold
 Ronald W. Allen
 Richard A. Beard III
 Charles R. Brown
 Jack J. Faussemagne
 Hubert L. Harris Jr.
 G. William Knight
 * Aaron J. Land Jr.
 * Julian LeCraw Sr.
 Lawton M. Nease III
 Francis N. Spears
 J. Leland Strange
 ‡ Steven G. Swant

Receipts and Disbursements Committee

Charles D. Moseley, *Chair*
 Francis S. Godbold
 Hubert L. Harris Jr.
 Lawton M. Nease III
 E. Roe Stamps IV

Stewardship Committee

James W. Bowyer, *Chair*
 Robert A. Ancien
 Jerome A. Atkinson
 Kathleen Day
 * H. Allen Ecker
 Hubert L. Harris Jr.
 Charles D. Moseley
 Lawton M. Nease III
 Sheryl S. Prucka
 Earl L. Shell Jr.
 * J. Frank Smith Jr.
 Howard T. Tellepsen Jr.
 * Thomas W. Ventulett III



* *Trustee Emeritus (non-voting)*

+ *Ex-officio Trustee (voting)*

‡ *Ex-officio Trustee (non-voting)*

♦ *Deceased Fiscal Year 2010*

GEORGIA TECH FOUNDATION BOARD OF TRUSTEES

PAST PRESIDENTS & CHAIRS

1932-1942	Y. Frank Freeman	1977-1979	Frederick G. Storey
1943-1947	Frank H. Neely	1979-1981	Alvin M. Ferst Jr.
1948-1950	George W. McCarty	1981-1983	J. Erskine Love Jr.
1951-1952	Fuller E. Callaway Jr.	1983-1985	George W. Felker III
1952-1953	William A. Parker	1985-1987	L. Travis Brannon Jr.
1954-1956	Walter M. Mitchell	1987-1989	John E. Aderhold
1956-1958	Ivan Allen Jr.	1989-1991	J. Thomas Gresham
1958-1960	John P. Baum	1991-1993	Charles K. Cross Sr.
1960-1962	William C. Wardlaw Jr.	1993-1995	John H. Weitnauer Jr.
1962-1964	Jack F. Glenn	1995-1997	Charles R. Brown
1964-1966	John C. Staton Sr.	1997-1999	Julian LeCraw Sr.
1966-1968	Oscar G. Davis	1999-2001	John C. Staton Jr.
1968-1970	J. J. McDonough	2001-2003	H. Hammond Stith Jr.
1970-1971	I. M. Sheffield Jr.	2003-2005	Aaron J. Land Jr.
1971-1973	Hal L. Smith	2005-2007	Don L. Chapman
1973-1975	Lawrence L. Gellerstedt Jr.	2007-2009	Hubert L. Harris Jr.
1975-1977	Charles R. Yates	<i>("President" title changed to "Chair" in Dec. 1999)</i>	





**Georgia Tech
Foundation, Inc.**



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