

A Decade of Technology Innovation Square



GeorgiaTech
Foundation, Inc.

2013 Annual Report



The Technology Square sign is on the face of a stainless steel sculpture representing a Pythagorean Theorem. Pythagoras, a Greek philosopher and mathematician, established that in a right-angled triangle, the square of the hypotenuse is equal to the sum of the squares of the other two sides. A commonly known right-angled triangle has sides of 3-4-5, which is the basis of the sculpture. The sides facing Fifth and West Peachtree streets are 30' and 40', respectively, leaving an imaginary diagonal hypotenuse of 50'. A section taken through any point of the structure reveals a triangle with the same 3-4-5 proportions.

SCAN TO VIEW
"A DECADE OF INNOVATION"



MISSION STATEMENT

"It is the mission of the Georgia Tech Foundation, its Board of Trustees, officers and staff to foster and manage gifts given in support of academic excellence in the spirit and traditions of the Georgia Institute of Technology. The Foundation is honored to be entrusted with this mission and encourages every person working on its behalf to always:

- Promote the cause of higher education in the state of Georgia
- Receive and manage financial donations received by the Foundation for support and enhancement of the Georgia Institute of Technology
- Assist the Georgia Institute of Technology in its role as a leading educational and research institution

The Georgia Tech Foundation is dedicated to continuing this mission, as it has since 1932, and pledges to faithfully provide to the Georgia Institute of Technology the support it so richly deserves."

TECHNOLOGY SQUARE

Celebrating a Decade of Innovation

The Georgia Institute of Technology, in partnership with the Georgia Tech Foundation, made history by reconnecting with Midtown Atlanta. The September 6, 2001, groundbreaking ceremony signaled the beginning of an innovative multibuilding, mixed-use complex to be constructed along Fifth Street and the neighboring area between the Interstate 75/85 connector and West Peachtree Street. The October 24, 2003, opening marked the beginning of a thriving district capitalizing on technological inventions, entrepreneurial activity and community engagement.

Technology Square is an innovation zone of converging technology, academia, entrepreneurship and business solutions. Georgia Tech leads the way to academic excellence and business opportunities in the heart of Midtown Atlanta in support of economic development in the state of Georgia.

It all started with a vision by Georgia Tech and the Georgia Tech Foundation, along with collaborative partnerships with organizations such as the Midtown Alliance, the Metro Atlanta Chamber of Commerce, the Georgia Department of Economic Development, Department of Transportation and others.

"I believe the opening of Technology Square represents the beginning of a new chapter in Georgia Tech's history," said G. Wayne Clough, Georgia Tech president from 1994 to 2008, during the 2003 ribbon-cutting ceremony. "In one fell swoop, we bridged the gap caused by construction of the freeway, replaced a dangerous and ugly area with beautiful buildings, created a new entrance to our campus and built facilities that will allow us to undertake activities we were unable to carry out in the past."

Clough's comments were echoed by Georgia Tech President G. P. "Bud" Peterson during his 2013 Institute Address. "Tech leaders exhibited great vision to join with the city and have the Tech campus jump the connector to create what is now becoming the foremost innovation zone in the Southeast. The energy continues to build, and it is becoming the place to be for start-ups and established companies alike," he said.

The momentum continues. This fall the AT&T Foundry innovation center opened, joining other large companies such as the Panasonic Automotive Innovation Center, General Motors and EY (formerly Ernst and Young). In addition, expertise in helping new businesses get started has earned Tech a global reputation. The Advanced Technology Development Center (ATDC), located in Tech Square, was listed by *Forbes* magazine among incubators that are changing the world. A unit of EI², ATDC has helped launch more than 140 companies that, together, have created thousands of jobs and attracted more than \$2 billion in investment.

Technology Square is a dream that has become reality, in part due to philanthropic interests and support of alumni, friends and the Foundation's investment performance.

We salute the pioneers of the 21st century whose vision and sound decision-making pave the way for the next generation of innovators and global leaders. The Georgia Tech Foundation, in partnership with the Georgia Institute of Technology, celebrates the 10th anniversary of Technology Square and welcomes you to this thriving Midtown Atlanta address – your gateway to a growing environment of lifelong learning and business opportunities.



CHAIR'S LETTER

Dear Alumni and Friends,

It has been an honor to serve as chair of the Georgia Tech Foundation for the past two years and gratifying to work alongside our trustees, who give selflessly of their time and resources for the benefit of the Institute.

I marvel at academic rankings and the campus footprint of this great university, and I want you to know that these achievements are directly proportional to the generosity of you, our donors. The gifts you entrust to the Foundation are our highest priority and are administered for the greatest benefit to Georgia Tech. As a result of your gifts, the Foundation was able to provide to the Institute \$130.8 million during the last year.

As you peruse this annual report, you will notice that Foundation accomplishments underscore Tech's commitment to remain on the cutting edge of education.

Internal and external collaboration yields remarkable accomplishments for Georgia Tech. Technology Square, which was financed by the Foundation, is a prime example of how the partnership between higher education, business and industry, and government has made a powerful impact. Celebrating its 10th anniversary this year, Technology Square has transformed the Fifth Street area and provides a base for start-up and established companies looking to take full advantage of the resources available at Georgia Tech.

Among its many priorities, the Foundation is committed to funding needs-based scholarships, such as the G. Wayne Clough Tech Promise Scholarship, as well as academic and research facilities such as the Engineered Biosystems Building (EBB). When completed, EBB will provide collaborative spaces for faculty members and experts from many disciplines to share ideas, perspectives and resources in an entirely new way as they research the most effective treatment of complex diseases. The Foundation provided major financing for this important building.

After 14 years of leadership at the Foundation and 30 years at Tech, John Carter retired as president and chief operating officer of the Foundation on June 30, 2013. John has been a trusted advisor and friend, and I am grateful for the guidance he has provided to my fellow trustees and me. To thank him and to honor his achievements, members of the Board of Trustees established the Susan F. and John B. Carter Jr. Promise Scholarship Endowment Fund, raising more than \$1 million in gifts and commitments.

Al Trujillo, AE 1981, was named the new president on July 1, 2013. Al's successful corporate career and volunteer service to Tech made him an ideal candidate for the job. His appointment promises an orderly transition and continuation of the Foundation's stewardship and legacy of exemplary fiduciary responsibility.

Support from alumni and friends is the component that provides the momentum for Tech to continue to be a leader in innovation and research and to be among the most highly respected technology-focused learning institutions in the world. On behalf of our trustees and staff, please accept my gratitude for your loyal support, which keeps Georgia Tech at the forefront of higher education.

Warm Regards,


Charles D. Moseley



GEOORGIA TECH broke ground in March on the Engineered Biosystems Building (EBB), artist's rendering above, scheduled to be complete in 2015. The 200,000-square-foot facility will boost the state of Georgia's economic and competitive edge by fueling Georgia's growing biomedical research industry.

Among its many advantages, the EBB will:

- Create cross-disciplinary research space to accommodate the expansion of Georgia Tech's biomedical research enterprise.
- Generate opportunities and research capacity for enhanced partnerships with institutions such as Emory University Hospital, Children's Healthcare of Atlanta and industry. Partnerships such as these will speed the commercialization of research, bring medical treatments from the laboratory to patients and also make the state of Georgia more competitive in the biomedical arena.
- Extend Georgia Tech's Life Sciences Complex, which includes (1) the Parker H. Petit Institute for Bioengineering and Bioscience; (2) the Ford Motor Company Environmental Science and Technology Building; (3) the Molecular Science and Engineering Building; and (4) the Wallace H. Coulter Department of Biomedical Engineering at Georgia Tech and Emory University. The Life Sciences Complex already has attracted businesses to Georgia and supported new ventures.
- Co-locate and integrate faculty and students from the Colleges of Engineering and Sciences and complement Georgia Tech's goal of solving some of society's greatest challenges.
- Support Georgia Tech's growth in the science and technology sector. From 2000 to 2010, Georgia Tech's expenditures in science and technology grew from \$304 million to \$611 million, a 200-percent increase.
- Support Georgia Tech's strategic plan to strengthen its work in biology and health sciences by clustering these activities and disciplines.

Georgia Tech is committing \$34 million in institutional and private funds to leverage the \$64 million request for bonds issued by the state. Support of alumni and friends is vital to this important project. Please join Georgia Tech in yet another venture that will move the Institute up to the next level in the area of biomedical research.

PRESIDENT'S LETTER

Dear Alumni and Friends,

Everybody associated with Georgia Tech knows what a formula is, thus you may appreciate the following formula for success in higher education:

Success = the best and brightest scholars and researchers + brilliant young minds seeking knowledge + world-class facilities + dedicated alumni and friends to support and fuel each vital element of this formula.

Because of you – the alumni and friends of Georgia Tech – our Institute operates under the perfect formula for success, and our national ratings confirm the success of the relationship between these quantities.

After 48 years of association with Georgia Tech, 30 of which were spent with the Foundation and Alumni Association, I retired on June 30 of this year. I am now living in Charleston, S.C., with my family, and from this distance of 300 miles, I enjoy pondering why and how Georgia Tech succeeds in pulling together all the elements of this formula for success in higher education.

My answer sounds so simple, but it is, in fact, the hardest part of the equation for most schools: supportive and generous alumni and friends who are engaged in all areas of the Institute. Yes, you are a key reason Georgia Tech is consistently rated among the best universities in this country.

Your support enabled the Foundation to provide Tech \$130.8 million last year and \$1.04 billion over the past decade!

In addition to thanking you for your support of Georgia Tech, I thank you for the many friendships we built together over the past 48 years. Because of your philanthropic support of the Georgia Tech Foundation, the Foundation staff and I have had the opportunity to positively impact the lives of Tech students. You made a tremendous difference in my life, and also in the lives of our students by helping them obtain a superb education preparing them for exceptional careers.

All of these “thank yous” might sound hollow and overused, but I sincerely thank you for all you do for our faculty, students, campus and staff. You are making a difference!

This particular Ramblin’ Wreck’s support and devotion to Georgia Tech remain a lifetime commitment. I hope to see you on campus at future Tech celebrations, and, if your travels bring you to Charleston, please plan a visit to the Carter’s to toast the North Avenue Trade School.



Warmest personal regards,

A handwritten signature in blue ink, reading "John B. Carter, Jr." in a cursive style.

John B. Carter, Jr.



PROMISE STUDENTS



Promise Students (left to right) Natasha B. Polite, Daricus L. Rounsaville, Luis Valles Monterrubio, Megan A. Haley

THE FIRST OF ITS KIND offered by a public university in Georgia, The G. Wayne Clough Georgia Tech Promise Scholarship program makes it possible for deserving students – who could not otherwise afford Georgia Tech – to graduate with a degree from Georgia Tech, debt free.

- Natasha B. Polite writes that she grew up in a single-parent home in a small Georgia town. “My mother did all she could to provide for my sister and me growing up, and attending Tech has presented me with the opportunity to show my gratitude to her for everything.”
- With similar sentiments, Daricus L. Rounsaville expresses gratitude for his scholarship. “Your support and investments . . . make it possible for me and other first-generation college students to push past low-income barricades and pursue a future that we may have never been able to expect.”
- “Despite the tremendous financial contribution” of the Tech Promise Scholarship, writes Luis Valles Monterrubio, “I have held up to three part-time jobs (to help his family) while taking a full load of classes. . . . I have spent a couple of semesters couch surfing between friends’ apartments to cut my living expenses. Oftentimes, it is those who are most in need of financial assistance who have external factors that actually increase the projected cost of an education. That is why most families without a history of higher education never attain it. . . . The Tech Promise Scholarship has helped me break the cycle in my home, and I in turn will use the knowledge I’ve learned to help others escape circumstantial constraints.”
- Megan A. Haley explains that her parents always struggled to make ends meet “which is why I’m so thankful for this scholarship. It has allowed me to be able to afford to attend the college of my dreams.”

More than 500 students have graduated from Georgia Tech thanks to the Tech Promise Scholarship program.

Georgia Tech Foundation Executive Committee and Senior Staff

July 1, 2011 – June 30, 2012

Executive Committee

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Compensation Committee Chair

James R. Lientz Jr., Vice Chair-Chair Elect
Governance Committee Chair
Risk Management Committee Chair

Gary T. Jones, Treasurer
Finance Committee Chair
Receipts and Disbursements Committee Chair

Lawton M. Nease III, Past Chair
Committee on Trustees Chair

John B. Carter Jr.
President and Chief Operating Officer

Pamela W. Arlotto
Stewardship Committee Chair

Jerome A. Atkinson
Audit Committee Chair (FY13 Audit)

Jack J. Faussemagne
Real Estate Committee Chair

Thomas H. Muller Jr.
Audit Committee Chair (FY12 Audit)

H. Ronald Nash Jr.
Investments Committee Chair

David A. Perdue
Development Committee Chair

G. P. Peterson
President, Georgia Institute of Technology

Senior Staff

John B. Carter Jr. (PHOTO, PAGE 4)
President and Chief Operating Officer

Mark W. Long (PHOTO, LEFT)
Chief Financial Officer
Corporate Secretary

James B. Taylor (PHOTO, RIGHT)
Chief Investment Officer

Patricia H. Wichmann (PHOTO, CENTER)
Chief Administrative Officer



FY 2013 ACCOMPLISHMENTS

Trustees

New, second term and emeritus trustees elected to the Board of Trustees in 2013:

Elected

Richard L. Bergmark, IMGT 1975

D. Fort Flowers Jr., ME 1983

J. Louis Fouts, IE 1990

Thomas M. Holder, IMGT 1979

John R. Huff, CE 1968

Michelle E. Jarrard, IE 1989

Andrea L. Laliberte, IE 1982, MS IE 1984

Michael G. Messner, CE 1976

Deborah A. Nash, IE 1978

J. Paul Raines, IE 1985

Charles A. Smithgall III, IM 1965

John R. Wells, IM 1984

Second Term

G. Niles Bolton, ARCH 1969

C. Meade Sutterfield, EE 1972

Janice N. Wittschiede, ARCH 1978, MS ARCH 1980

Emeritus

J. Randall Carroll, IM 1968

L. Thomas Gay, IM 1966

Sherman J. Glass Jr., ChE 1971, MS ChE 1972

Thomas H. Muller Jr., IE 1963

Lawton M. Nease III, IM 1965

Joe W. Rogers Jr., IM 1968

- Maintained bond ratings from Moody's and S&P of Aa1 and AA+, respectively.

- Completed the financial audit, receiving an unmodified opinion.

- Provided \$20.7 million in scholarships, fellowships and loan funds to 3,563 Georgia Tech students.

- Provided funding for the Engineered Biosystems Building (EBB) up to \$35.5 million, to be repaid with fundraising. The state of Georgia provided \$64 million for EBB. The facility will provide 200,000 square feet of multidisciplinary research space to accommodate expansion of the Institute's biomedical research enterprise.

- Provided financial support for 200 students to participate in the G. Wayne Clough Georgia Tech Promise Program, a transforming scholarship program for Georgia residents whose family income falls below 150 percent of the federal poverty level. The Promise Program is designed for students to graduate from Tech debt free. Funding for the program is provided by federal grants, the HOPE and Zell Miller Scholarship programs, the Federal Work-Study Program and Foundation funds. More than 700 new and currently enrolled students were reviewed and evaluated, and, of these, 166 previously enrolled and 34 new students enrolled in classes in September 2012. We are very proud of the 40 students in the Tech Promise program who graduated in spring 2013.

- Enabled 157 professors to receive direct support through endowed chairs and professorships. These funds helped advance their careers through their teaching, research and acquisitions, curriculum development, judged professional articles and research papers.

- Worked with the Georgia Tech provost's office to establish a program to manage expenditures from restricted endowment and expendable accounts.

- Established a permanent Enterprise Risk Management Committee to assess and monitor the risk association with Foundation operations.

- Renewed the lease with the city of Atlanta allowing the city to continue to use Foundation property as a police precinct.

- Interfaced the Alumni/Development record-keeping system with an iModules's constituent engagement software product, allowing for a comprehensive online giving program and other constituent engagement features.

- Began implementation of a document imaging system as part of the Alumni/Development record-keeping system, which will greatly reduce paper documents and provide financial savings.

- Migrated e-mail, help desk and constituent engagement systems to cloud computing, utilizing Software and a Service (SAAS) companies to reduce costs and the need for additional technical resources.

- Converted the Alumni/Development record-keeping system to the web system, which eliminated the need to install the system software on the personal computers of more than 230 users across campus.

- Sold a portion of the Foundation's 14th Street property for \$7.5 million. Funds were reinvested for support of Georgia Tech.



- Worked with the city of Atlanta and its mayor to enable Georgia Tech to construct a High Performance Computing Center, artist's rendering above, on land the Foundation acquired in recent years in the Midtown Atlanta area. The High Performance Computing Center will house the Institute's state-of-the-art research in computing.

- Received a \$2 million gift from AT&T to support the computer science online masters program.



- Generated \$1.06 million in positive cash flow from the Georgia Tech Hotel and Conference Center, with the proceeds funding Georgia Tech programs.

- Reached agreement with the Georgia Tech Athletic Association to sell 11 acres of property to be used as a golf practice facility.

- Increased total assets from \$1.632 billion on June 30, 2012, to \$1.729 billion on June 30, 2013.

- Increased net assets from \$1.129 billion on June 30, 2012, to \$1.197 billion on June 30, 2013.

- Recorded a 9.9 percent investment return for FY13.

- Realized a total investment of \$130.8 million in Georgia Tech for FY13.

- Elected 12 new trustees to serve on the Foundation board.

- Established the Susan F. and John B. Carter Jr. Promise Scholarship Endowment Fund with gifts and commitments of more than \$1 million.

- Established a policy regarding managing major repair and replacement funds.

- Established a special purpose entity to receive gifts of real estate.

The Investment Portfolio

The investment assets totaled \$1.397 billion as of June 30, 2013, which includes un-restricted and restricted funds and unrestricted and restricted endowments.

One of the greatest assets of the Foundation is its unrestricted funds, whose balance is \$148 million. These funds have been accumulated over many years, and 5% of the total funds are allocated annually. The Board of Trustees of the Foundation has discretion over use of the funds to meet the most pressing needs of the Institute as recommended by Georgia Tech’s president.

The restricted funds, valued at \$82 million, are fully expendable for the purposes specified by the donor. Examples include donations for scholarships, program support, facilities and faculty support.

The unrestricted endowment funds, valued at \$225 million, are invested and maintained permanently by the Foundation. An allocation from the funds is made by the Foundation each year and used for general support of the Institute. The Board of Trustees of the Foundation has discretion over use of the funds to meet the most pressing needs of the Institute as recommended by Georgia Tech’s president.

The restricted endowment funds, valued at \$942 million, are invested and maintained permanently by the Foundation. An allocation from the funds is made by the Foundation each year for the restricted purposes specified by the donor.

Fund Analysis Of The Investment Portfolio

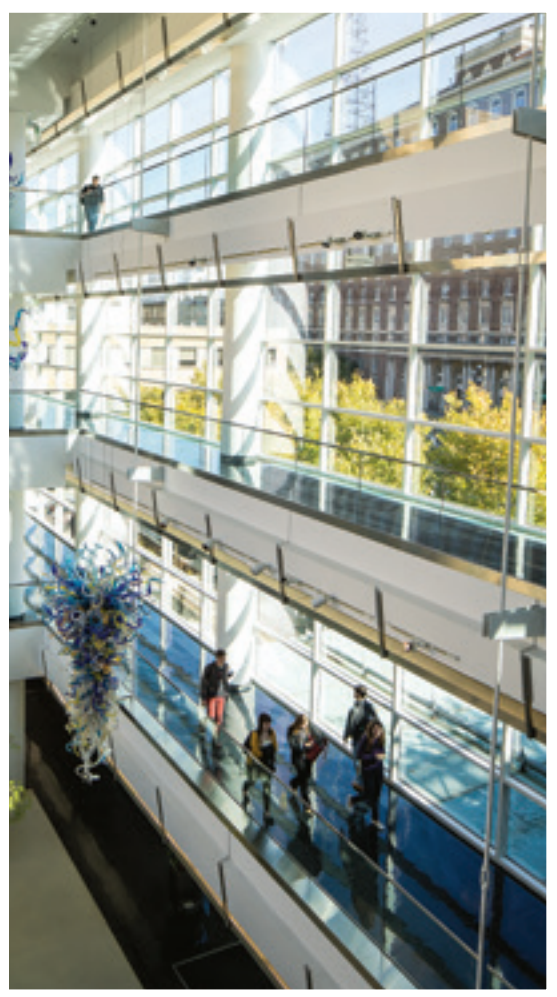
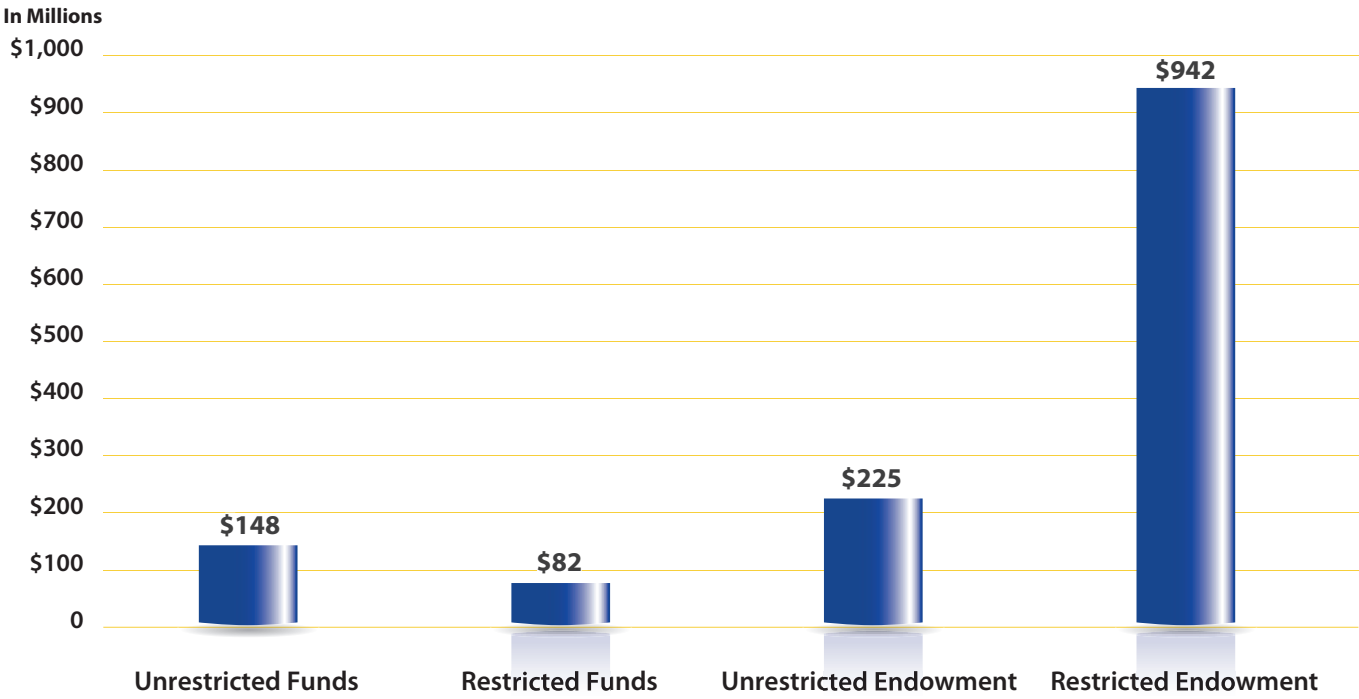


Exhibit A: Asset Allocation as of June 30, 2012

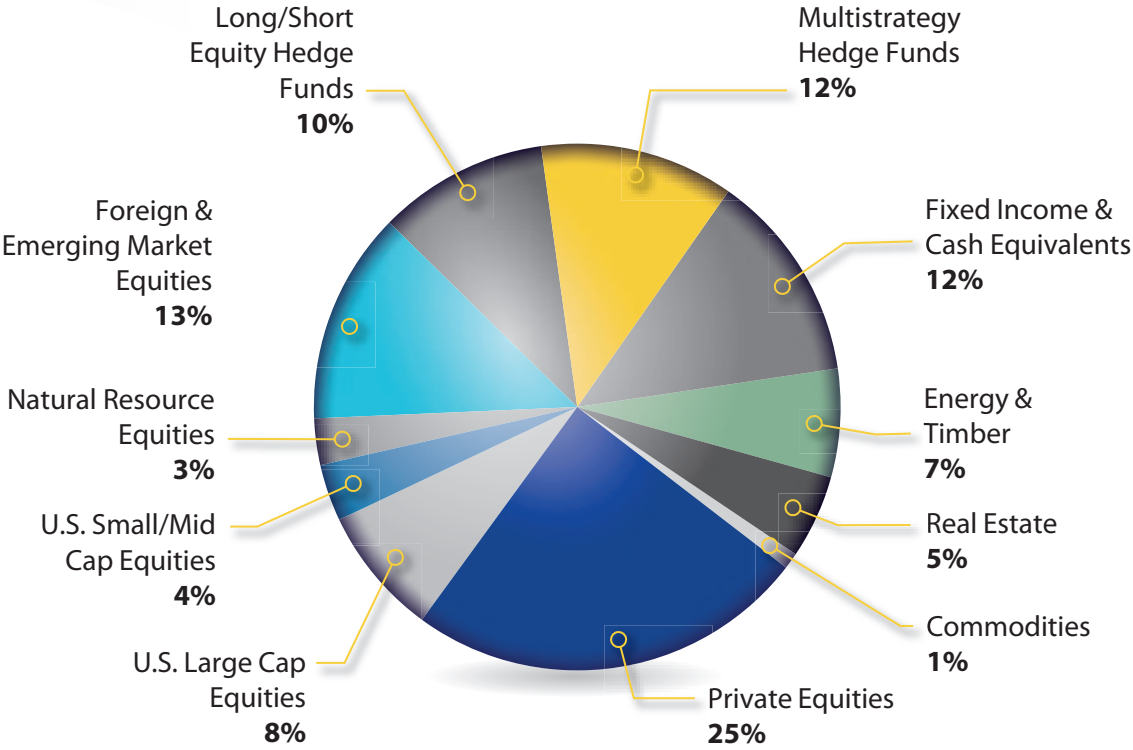
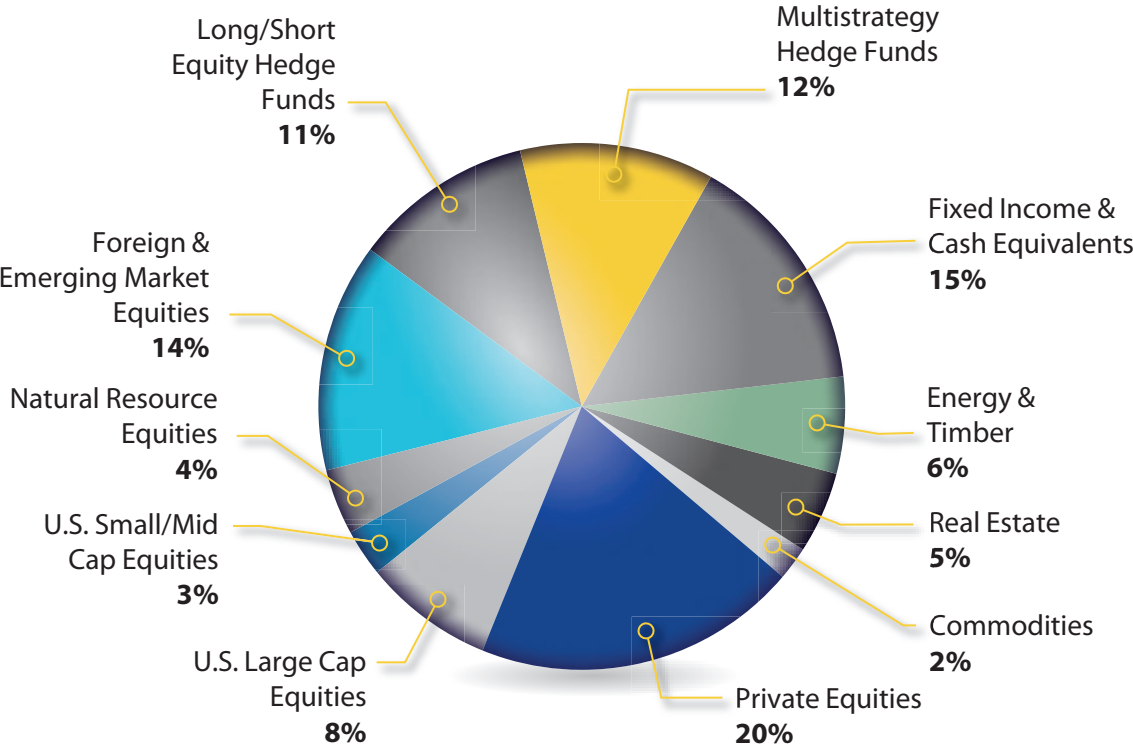


Exhibit B: Asset Allocation as of June 30, 2013



The ongoing monetary easings of the world's major central banks drove stock prices higher around the globe during fiscal year 2013. The Foundation's asset allocations remained generally stable during the year, but significant sales within its private equity investments reduced that component's weighting from 25% to 20% during the period. Cash's weighting increased by 3%, and commodity, natural resource equities and international equities also saw slight increases in weightings. With inflation remaining low during the fiscal year, the Foundation's inflation hedging investments in commodities and natural resources had a negative impact on the Foundation's total gain for the period.

Exhibit C: Performance

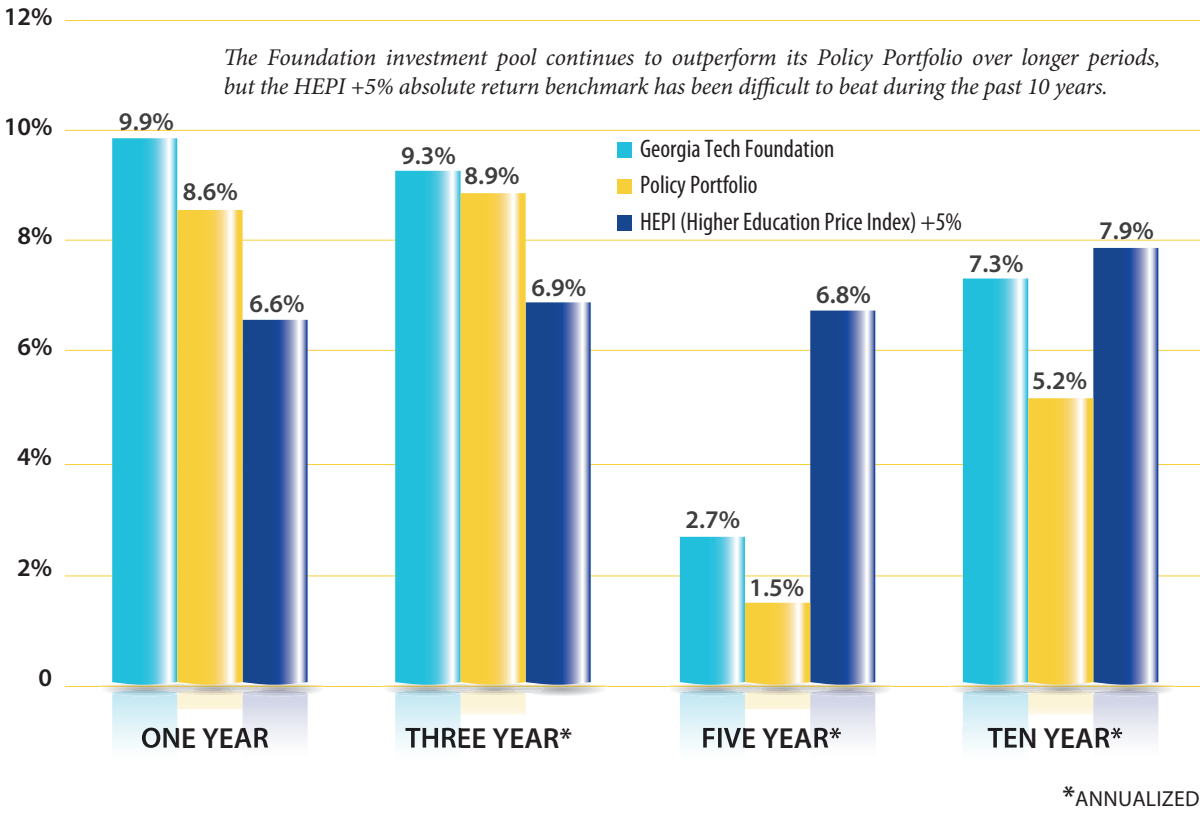
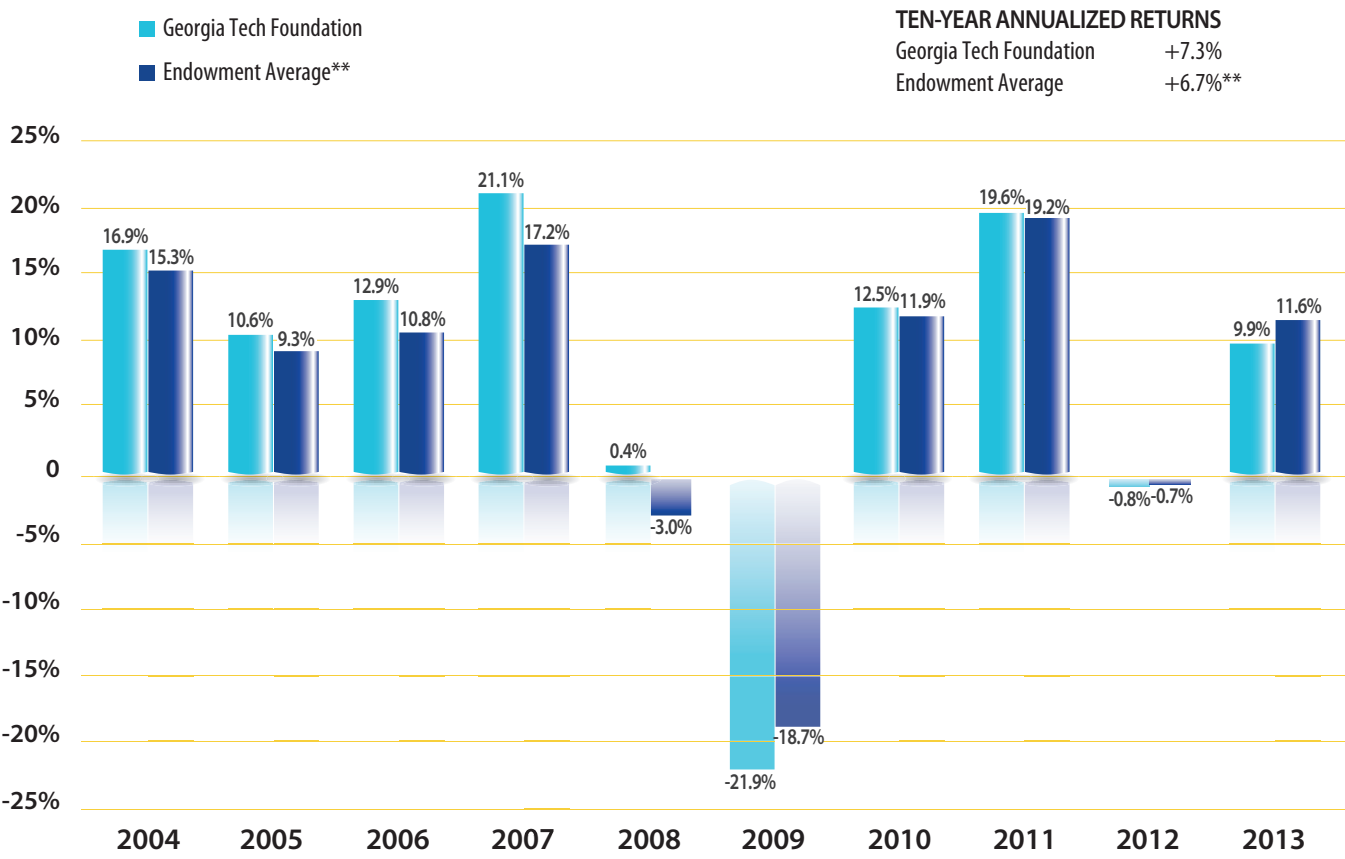


Exhibit D: Foundation Returns vs. the Endowment Average Returns



**The Endowment Average is based on the 2013 Commonfund Institute and the National Association of College and University Business Officers' (NACUBO) Endowment Average of preliminary data gathered from 461 U.S. colleges and universities.

Consolidated Statement of Financial Position

June 30, 2013 and 2012

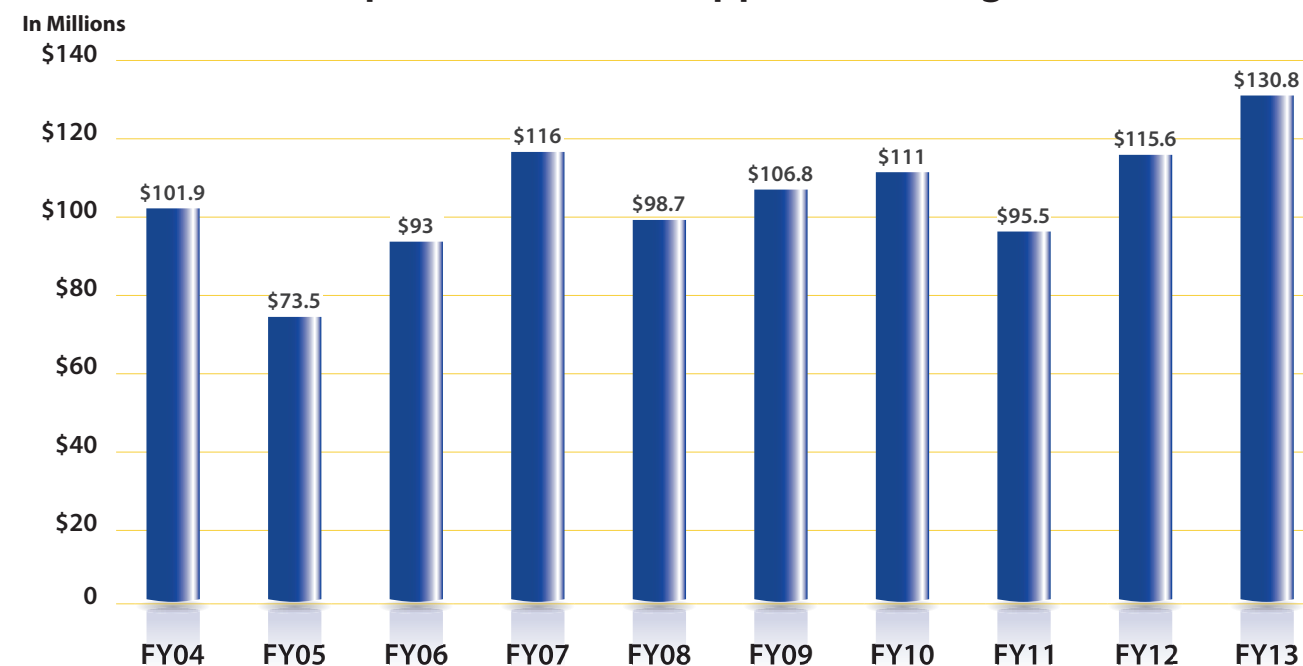
	-IN THOUSANDS-	
Assets	2013	2012
Cash and cash equivalents	\$ 5,563	\$ 2,369
Capital reserve funds	8,205	8,339
Contributions receivable	60,877	74,368
Investments	1,396,991	1,285,089
Other assets	9,549	9,139
Leases receivable	179,683	187,710
Contributions receivable from remainder trusts	9,341	7,499
Charitable remainder trusts	22,476	20,460
Capital assets, net	36,802	36,677
Total assets	\$ 1,729,487	\$ 1,631,650
Liabilities and Net Assets		
Accounts payable	\$ 5,817	\$ 5,281
Commitment payable	9,272	9,769
Lines of credit	58,188	27,967
Bonds payable, net of discount and premium	260,725	270,957
Amounts due to life beneficiaries	12,713	12,813
Deferred revenue	34,162	37,173
Funds held on behalf of other organization	100,521	89,964
Revocable gift	41,078	38,859
Other liabilities	9,944	9,394
Total liabilities	\$ 532,420	\$ 502,177
Net assets	1,197,067	1,129,473
Total liabilities and net assets	\$ 1,729,487	\$ 1,631,650

Consolidated Statement of Activities

Years ended on June 30, 2013 and 2012

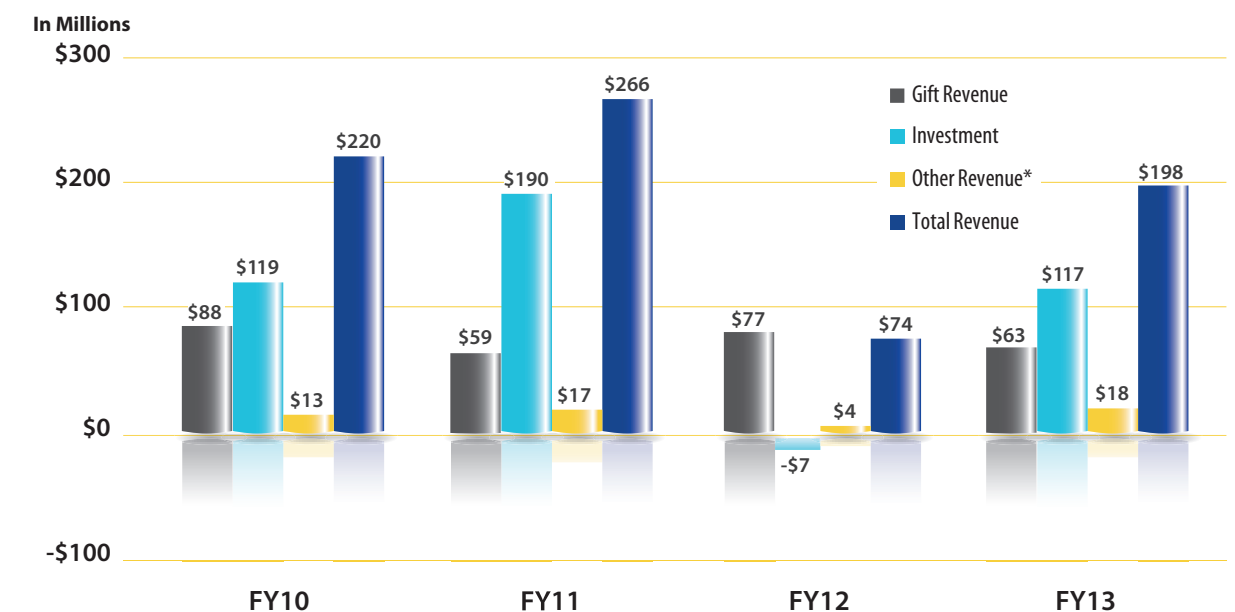
	-IN THOUSANDS-	
Revenues	2013	2012
Gift income	\$ 63,444	\$ 76,865
Lease revenue	13,742	13,370
Investment income, net of fees	23,998	17,814
Net realized/unrealized gain (loss) on investments	92,783	(24,593)
Change in value of trusts and annuities	2,059	(624)
Change in fair value of derivatives	-	(10,653)
Other	2,331	1,902
Total revenue	\$ 198,357	\$ 74,081
Expenses		
Program Services	\$ 116,474	\$ 100,126
General and administrative	10,453	9,979
Fundraising	3,836	5,455
Total expenses	130,763	115,560
Change in net assets	67,594	(41,479)
Net assets, beginning of year	\$ 1,129,473	\$ 1,170,952
Change in net assets	67,594	(41,479)
Net assets, end of year	\$ 1,197,067	\$ 1,129,473

Expenditures – In Support Of Georgia Tech



The Foundation received an unmodified opinion from its auditors and the complete audited financial statements are available at the Foundation office and www.gtf.gatech.edu.

Revenues: Gifts & Investment Income



* Other revenue includes lease revenue, change in value of trust and annuities, and change in value of derivatives.

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Noro-Moseley Partners

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Partner – Board Advisory Group
Talent Quest

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IBM

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CEO, North America, and
Co-Head of Fixed Income
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President
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Dellinger Management Company

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President (retired)
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Merrill Lynch & Company

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Chairman and CEO (retired)
Hercules Incorporated

* **J. Thomas Gresham**
President (retired)
Callaway Foundation, Inc.

* **George C. Guynn**
President and CEO (retired)
Federal Reserve Bank of Atlanta

* Trustee Emeritus (non-voting)

+ Ex-officio Trustee (voting)

‡ Ex-officio Trustee (non-voting)

♦ Deceased Fiscal Year 2013

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President
The University Financing Foundation

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Chief Executive Officer (retired)
INVESCO North America

* **James R. Hewell Jr.**
Chairman (retired)
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Lawrence P. Huang
CEO
UniqueSquared

* **John P. Imlay Jr.**
Chairman
Imlay Investments, Inc.

Ronald L. Johnson
Managing Director, Tennenbaum Institute for Enterprise Transformation, and Professor, Industrial and Systems Engineering
Georgia Institute of Technology

Gary T. Jones
Managing Director and Senior Advisor (retired)
Credit Suisse First Boston

* **Raymond A. Jones Jr.**
Executive Vice President (retired)
J. A. Jones Construction Co.

* **Garnett L. Keith Jr.**
Chairman and CEO
SeaBridge Investment Advisors, LLC

Christopher W. Klaus
Founder and CEO
Kaneva Inc.

* **G. William Knight**
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Alfredo Trujillo
President
Georgia Tech Foundation, Inc.
(effective July 1, 2013)

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Martin Marietta Materials, Inc.
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* *Trustee Emeritus (non-voting)*

+ *Ex-officio Trustee (voting)*

‡ *Ex-officio Trustee (non-voting)*

◆ *Deceased Fiscal Year 2013*

Georgia Tech Foundation
Presidents/Chairs

1932-1942	Y. Frank Freeman
1943-1947	Frank H. Neely
1948-1950	George W. McCarty
1951-1952	Fuller E. Callaway Jr.
1952-1953	William A. Parker
1954-1956	Walter M. Mitchell
1956-1958	Ivan Allen Jr.
1958-1960	John P. Baum
1960-1962	William C. Wardlaw Jr.
1962-1964	Jack F. Glenn
1964-1966	John C. Staton Sr.
1966-1968	Oscar G. Davis
1968-1970	J. J. McDonough
1970-1971	I. M. Sheffield Jr.
1971-1973	Hal L. Smith
1973-1975	Lawrence L. Gellerstedt Jr.
1975-1977	Charles R. Yates
1977-1979	Frederick G. Storey
1979-1981	Alvin M. Ferst Jr.
1981-1983	J. Erskine Love Jr.
1983-1985	George W. Felker III
1985-1987	L. Travis Brannon Jr.
1987-1989	John E. Aderhold
1989-1991	J. Thomas Gresham
1991-1993	Charles K. Cross Sr.
1993-1995	John H. Weitnauer Jr.
1995-1997	Charles R. Brown
1997-1999	Julian LeCraw Sr.
1999-2001 *	John C. Staton Jr.
2001-2003	H. Hammond Stith Jr.
2003-2005	Aaron J. Land Jr.
2005-2007	Don L. Chapman
2007-2009	Hubert L. Harris Jr.
2009-2011	Lawton M. Nease III
2011-2013	Charles D. Moseley
2013-present	James R. Lientz Jr.

* “President” title changed to “Chair”
in December 1999

NEW PRESIDENT’S LETTER

Dear friends,

It is with great pleasure and honor that I write to you as the new president of the Georgia Tech Foundation. I am humbled to have been selected to lead our Foundation and to continue its strong legacy of success and growth.

I have had many blessings in my life. I learned the value of education at an early age. My parents left all behind in their country of birth, but were thankful that our country received them and gave their children the chance to avail themselves of the best education in the world.

To be educated became our obligation, and I fulfilled that commitment by completing my degree at Georgia Tech. That Georgia Tech education provided for a fantastic career in industry and opportunities that were hardly imaginable when I was a young boy.

My good fortune continues with my new job at the Foundation. The work we do here helps provide future generations of students an impressive education, which, in turn, will enable them to make significant contributions to the world.

I am very thankful for all of your well wishes and messages of support, and I look forward to serving you and Georgia Tech for many years to come.

With warm regards,

Al Trujillo



HERE'S TO YOU!

THERE ARE CERTAIN PEOPLE IN OUR LIVES WHO JUST MAKE THE WORLD A BETTER PLACE. THEY GIVE US HOPE AND RAISE OUR SPIRITS SIMPLY BY BEING THE KIND OF PEOPLE THEY ARE. SOME PEOPLE STAND UP AND CHAMPION A CAUSE, OR PROVIDE THE SPARK, OR DEFY THE ODDS, OR DO THE RIGHT THING SIMPLY BECAUSE IT'S RIGHT. THEY DON'T REALLY WORRY ABOUT FAME OR ACCLAIM, THEY JUST THINK ABOUT BEING GOOD FRIENDS, GOOD NEIGHBORS, GOOD PEOPLE. WE DON'T SAY IT OFTEN ENOUGH, BUT WE ARE GRATEFUL TO HAVE THESE PEOPLE IN OUR MIDST.

THANK YOU FOR BEING YOU.

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